

## (II) ELEMENTS OF BOOK-KEEPING AND ACCOUNTANCY (CODE NO. 254) CLASS-X

Objective : The main objective of this paper is to enable the students to understand the fundamental principles and develop skills of preparing and maintaining simple books of accounts from given details.

One Paper                                      3 Hours                                      70 Marks                                      210 Periods

Unit	Contents	Marks	Periods
1	Capital and Revenue	8	25
2	Depreciation	12	35
3	Bank Reconciliation Statement	14	45
4	Bills of Exchange	10	25
5	Final Accounts	14	45
6	Accounting from Incomplete Records	12	35
	Total	70	210

Project	30	30
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Unit 1 : Capital and Revenue                                      25 Periods      08 Marks

Content	Learning Outcomes
Capital and revenue : Capital and revenue receipts, capital and revenue expenditure and deferred revenue expenditure	<p>The learners would be able to :</p> <ul style="list-style-type: none"> <li>● Recapitulate the meaning of the terms 'Capital' and 'Revenue'</li> <li>● Appreciate the difference between capital and revenue receipts and capital and revenue expenditure</li> <li>● Acquire the knowledge about deferred revenue expenditure</li> </ul>

Unit 2 : Depreciation                                      35 Periods      12 Marks

Content	Learning Outcomes
Depreciation : Need and methods of charging depreciation-straight line and Diminishing balance method (no change in the method)	<p>The learners would be able to :</p> <ul style="list-style-type: none"> <li>● Explain the necessity of providing depreciation on fixed assets</li> <li>● Develop the skill of using the different methods i.e. straight line and diminishing balance for computing depreciation</li> <li>● Prepare fixed assets accounting using straight line and diminishing balance method of charging depreciation</li> </ul>

## Unit 3 : Bank Reconciliation Statement

45 Periods 14 Marks

Content	Learning Outcomes
Bank Reconciliation Statement : Meaning Preparation of BRS with the given cash book / pass book balance	<p>The learners would be able to :</p> <ul style="list-style-type: none"> <li>• Understand the concept of bank reconciliation statement</li> <li>• Appreciate the need of preparing bank reconciliation statement</li> <li>• Develop understanding of preparing bank reconciliation statement</li> </ul>

## Unit 4 : Bills of Exchange

25 Periods 10 Marks

Content	Learning Outcomes
Bill of Exchange : Nature and use of Bills of Exchange, Terms used in Bills of Exchange. simple transactions related to bills of exchange (No dishonour, retiring & renewal of the bill)	<p>The learners would be able to :</p> <ul style="list-style-type: none"> <li>• Acquire the knowledge of using bills of exchange for financing business transactions</li> <li>• Understand the need of Bills of exchange in business</li> <li>• State the meaning of different terms used in bills of exchange and their implication in accounting</li> <li>• Develop in the skill of journalising simple bill transactions in the book of creditor and debtor</li> </ul>

## Unit 5 : Final Accounts

45 Periods 14 Marks

Content	Learning Outcomes
Final Accounts : Preparation of Trading and Profit & loss Account and Balance Sheet of Sole trader. Adjustment for closing stock only. [amount of closing stock to be given]	<p>The learners would be able to :</p> <ul style="list-style-type: none"> <li>• State the meaning of financial statements &amp; the purpose they serve for a sole proprietor.</li> <li>• Develop the skill of preparing Trading Account and calculating gross profit.</li> <li>• Develop the skill of preparing Profit &amp; Loss Account and calculating the net profit</li> <li>• Explain the need for preparing 'Balance Sheet'.</li> <li>• Understand the techniques of preparing the 'Balance Sheet'.</li> <li>• Develop the understanding to the simple adjustment for closing stock</li> </ul>

Unit 6 : Accounting from Incomplete Records

35 Periods 12 Marks

Content	Learning Outcomes
Accounting from Incomplete Records : Meaning; preparation of statement of Profit, statement of affairs. [statement of affairs method only]	<p>The learners would be able to :</p> <ul style="list-style-type: none"> <li>• State the meaning of incomplete records</li> <li>• Understand the uses and limitations of incomplete records</li> <li>• Develop the skill of computation of profit / loss by preparing Statement of Profit</li> <li>• Develop the skill of preparing 'Statement of Affairs' and ascertain the position of the business on a particular date.</li> </ul>

**Project Work**

**Project - I**

**15 Periods**

**15 Marks**

Identify 20 items and classify them as capital and revenue receipts, capital and revenue expenditure and deferred revenue expenditure  
(OR any other topic related to the course content)

**Project -II**

**15 Periods**

**15 Marks**

Make a statement of affairs for incomplete records of a small shop.  
(OR any other topic related to the course content)