Downloaded From : http://cbseportal.com/

Strictly Confidential: (For Internal and Restricted Use Only) Senior School Certificate Examination July -2016-17

Compartment Marking Scheme - Accountancy (Delhi) 67/1/1, 67/1/2, 67/1/3

General Instructions:-

- 1. Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration. Marking-Scheme should be strictly adhered to and religiously followed.
- 2. The Head-Examiner has to go through the first five answer scripts evaluated by each evaluator to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. The remaining answer scripts meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluatorupee foradian
- 3. If a question has parts, please award marks on the right hand side for each part. Marks awarded for different parts of the question should then be totalled up and written in the left hand margin and encircled.
- 4. If a question does not have any parts, marks must be awarded in the left hand margin and encircled.
- 5. If a student has attempted an extra question, answer of the question deserving more marks should be retained and other answer scored out.
- 6. No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
- 7. Deductions up to 25% of the marks must be made if the student has not drawn formats of the Journal and Ledger and has not given the narrations.
- 8. A full scale of marks 1-80 has to be used. Please do not hesitate to award full marks if the answer deserves it.
- 9. No marks are to be deducted or awarded for writing / not writing 'TO and BY' while preparing Journal and Ledger accounts.
- 10. In theory questions, credit is to be given for the content and not for the format.
- 11. Every Examiner should stay up to sufficiently reasonable time normally 5-6 hours every day and evaluate 20-25 answer books.
- 12. Avoid the following common types of errors committed by the Examiners in the past-.
 - > Leaving answer or part thereof unassessed in an answer script
 - > Giving more marks for an answer than assigned to it or deviation from the marking scheme.
 - Wrong transference of marks from the inside pages of the answer book to the title page.
 - > Wrong question wise totaling on the title page.
 - Wrong totaling of marks of the two columns on the title page
 - Wrong grand total
 - Marks in words and figures not tallying
 - Wrong transference to marks from the answer book to award list
 - ➤ Answers marked as correct but marks not awarded.
 - ➤ Half or a part of answer marked correct and the rest as wrong but no marks awarded.
- 13. While evaluating the answer scripts if the answer is found to be totally incorrect, it should be marked as (X) and awarded zero(0) Marks.
- 14. Any unassessed portion, non-carrying over of marks to the title page or totaling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence in order to uphold the prestige of all concerned, It is again reiterated that the instructions be followed meticulously and judiciously.
- 15. The Examiners should acquaint themselves with the guidelines given in the Guidelines for Spot Evaluation before starting the actual evaluation.
- 16. Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.

| _ | | | | | | | | | D: 1.25 12 |
|------------|------------|------------|-----------|---|------------------------|----------|-------------------|----------------|------------------------|
| | . Set 1 | _ | | Markir | ng Scheme Compartme | | .6- 17 | | Distributi of marks |
| 67/ 1/1 | 67/ 1/2 | 67/ 1/3 | | | Accountancy (055 | - | | | OT III CIKS |
| 1/1 | 1/2 | 1/3 | | | <u> Delhi – 67/1/1</u> | <u>.</u> | | | |
| | | | | Exp | ected Answers / Value | e point | ts | | |
| 1 | 3 | 5 | | hould | | | | | |
| | | | | w partner should contr ting partners for the sac | ~ | | • | | 1 Mai |
| 2 | 4 | 6 | Q. X,Y ar | nd Z | date of Z's retire | ment. | | | |
| | | | Ans. | | Books of the X,Y,Z | | | | |
| | | | | | Journal | | | | |
| | | | Date | Parti | culars | LF | Dr (₹) | Cr (₹) | |
| | | | | Z's Capital A/c | Dr. | | 85,0000 | | |
| | | | | To Cash / Bank A/ | 'c | | | 5,000 | |
| | | | | To Z's Loan A/c | | | | 80,000 | |
| | | | | [Amount due to Z on | his retirement | | | | 1 Mai |
| | | | | transferred to his loan | n A/c after payment | | | | |
| | | | | of Rs.5,000] | | | | | |
| 3 | 5 | 1 | | any | | | | | |
| | | | | court may order a part | | | on any | | |
| | | | | he following grounds: (a | • | ng) | | | 1 Mai |
| | | | | hen a partner become | | | | | |
| | | | 1 . | hen a partner becomes | s permanently incapab | le of pe | erforming his du | ties as a | |
| | | | | partner; | | | | | |
| | | | | hen a partner is guilty | of misconduct which is | likely t | to adversely affe | ect the | |
| | | | | usiness of the firm; /hen a partner persiste | atly commits broach of | nartne | rchin agraaman | +. | |
| | | | | then a partner has trans | • | - | | | |
| | | | | then the business of the | | | | • | |
| | | | | when, on any ground, th | | | • ' | | |
| 4 | 6 | 2 | | ge in | | | | itabic. | |
| - | | | | ange in Profit Sharing Ra | | - | | d not | 1/2 |
| | | | | solution of firm as the e | | | | | 1/2 |
| | | | | der the new agreement | | | | | =1 Ma |
| 5 | 1 | 3 | | ich ratio | | g partn | ier? | | |
| | | | | maining partners acquir | | | | Gaining ratio. | 1 Mai |
| 6 | 2 | 4 | Q. What | is meant | Option Pla | n'? | | | |
| | | | Ans. Emp | oloyee Stock Option Pla | n means option grante | d by th | ne company to it | s employees | |
| | | | | employee directors to | | | | | 1 Mai |
| | | | | n the market price. But | | | employee to sub | scribe for it. | |
| 7 | 9 | 8 | | tal capital | _ | | | | |
| | | | | odwill = Super Profits | · | | | | |
| | | | | per Profits = Average Pi | | | | | |
| | | | No | rmal Profits = Capital e | | e of Re | <u>turn</u> | | 1 |
| | | | | | 100 | | | | |
| | | | | i.e. 1,00,000 x <u>15</u> /100 | = 15,000 | | | | |
| | | | | | | | | | |
| | | | A۱ | verage Profits = 30,000 | + 36,000 + 42,000 = | 36,000 | 0 | | 1 |

| | | | 1 | per Profits = 36,000 -15,00 odwill = 21,000 x 2 = 42,000 | • | | | | 1 = 3marks |
|---|---|---|------------------|---|------------------------------------|-----|-------------------|---------------------------|---------------|
| 8 | - | - | Q. Madh | ur Ltd. took over Book | s of the Madhur | | hur Ltd. | | |
| | | | Date | Particula | | LF | Dr. Amt. (₹) | Cr. Amt. (₹) | |
| | | | | (i) Assets A/c Goodwill A/c | | | 3,90,000 | | |
| | | | | To Liabilities A/c To Rasova Ltd. [Assets and Liabilities of R | asova Ltd. taken | | | 40,000 4,00,000 | 1 ½ |
| | | | | over] (ii) Rasova Ltd To Bank a/c | Dr. | | 4,00,000 | 80,000 | |
| | | | | To Equity share Ca To Securities Prem [20% Payment made to R. | nium Reserve A/c | | | 2,00,000 1,20,000 | 1 ½ |
| | | | | cheque and balance settle shares at a premium of 60 | ed by issue of equi | ity | | | = 3 marks |
| | | | | Rasova Ltd To Bank a/c | | | 80,000 | 80,000 | |
| | | | | (20% payment made to Racheque) Rasova Ltd. | asova Ltd. By Dr. | | 3,20,000 | | 1/2 |
| | | | | To Equity Share Capital To Securities Premium | Reserve A/c | | | 2,00,000 1,20,000 | |
| | | | | (Balance due to Rasova Ltd of equity shares at a prem | ium of 60%) | | | | 1 |
| 9 | - | - | Q. Xansa Ans. | | Sheet of Xansa L (As per revise | td. | • | s to Accounts'. | |
| | | | | Particulars | Note No. | Am | ount₹ ent year | Amount ₹ Previous year | |
| | | | I Shareh | & LIABILITIES Holder's funds : Share Capital Accounts : | 1 | | 19,60,000 | | 1 |
| | | | | Particu Share Capital | lars | | | (₹) | |
| | | | | Authorised Capital : equity shares of ₹ Issued Capital | | | | xxxxxxxxx | 1/2 |
| | | | | 22,000 equity shares of ₹ 10 Subscribed Capital Subscribed and fully paid | o eacri | | | 22,00,000 | 1/2 |

| | | | | 19,000 shares of ₹ 100 each | | | | | |
|----|----|----|--|--|-----------------|-------------------|---------|------------------------------------|---------------------|
| | | | | Add : Forfeited shares A/c | | | | 19,00,000 | |
| | | | | | | | | 60,000 | 1/2 + 1/2 |
| | | | | | | | | 19,60,000 | =3 Marks |
| 10 | 8 | 7 | Q. Anuj, | Manoj and Disha abo | ove or | n Disha's D | eath. | | |
| | | | Ans. | Books of Anuj, Manoj an | | | | | |
| | | | | Journal | | | | | |
| | | | Date | Particulars | LF | Dr (₹) | | Cr (₹) | |
| | | | 2016 | (a) Anuj's Capital A/cDr. | | 3, | 000 | | |
| | | | July 1 | Manoj's capital A/cDr. | | 3, | 000 | | |
| | | | | To Disha's Capital A/c | | | | 6,000 | |
| | | | | [Disha's share of goodwill adjusted to Anuj | | | | | 1 |
| | | | | and Manoj in their gaining ratio] | | | | | |
| | | | July 1 | (b) Profit & Loss Suspense A/cDr. | | 12, | 000 | | |
| | | | | To Disha's Capital A/c | | | | 12,000 | |
| | | | | [Disha's share of profits till her death | | | | | 1 |
| | | | | credited to her A/c] | | | | | |
| | | | July 1 | (c) Disha's Capital A/cDr. | | 1,18, | 000 | 1 10 000 | |
| | | | | To Disha's Executors' A/c [Balance of Disha's capital A/c transferred | | | | 1,18,000 | 1 |
| | | | | to her executors' A/c] | | | | | =3 Marks |
| | | | | to her executors A/C] | | | | | |
| 11 | 12 | 11 | Q. Tvisha | a and Divya werebe | havio | ur of Tvisha | a and [| Divya. | |
| | | | Ans. | • | | | | • | |
| | | | (a) | Books of the Tvisha and D | ivya | | | | |
| | | | | | | | | | |
| | | | | Journal | | | | | |
| | | | Date | Journal Particulars | LF | Dr (₹ | •) | Cr (₹) | |
| | | | 2016 | Particulars Divya's Capital A/c Dr. | LF | | ,000 | | |
| | | | | Particulars Divya's Capital A/c Dr. To Tvisha's Capital A/c | LF | | | Cr (₹) 5,000 | 2 |
| | | | 2016 | Particulars Divya's Capital A/c Dr. To Tvisha's Capital A/c [Treatment of goodwill on change in Profit | LF | | | | 2 |
| | | | 2016 Apr 1 | Particulars Divya's Capital A/c Dr. To Tvisha's Capital A/c [Treatment of goodwill on change in Profit sharing ratio] | LF | | | | 2 |
| | | | 2016 Apr 1 | Particulars Divya's Capital A/c | LF | | | | 2 |
| | | | 2016 Apr 1 | Particulars Divya's Capital A/c | LF | | | | |
| | | | 2016 Apr 1 | Particulars Divya's Capital A/c | LF | | | | 2 1+1 = |
| | | | 2016 Apr 1 | Particulars Divya's Capital A/c | LF | | | | 1+1 = |
| | | | 2016 Apr 1 | Particulars Divya's Capital A/c | | | | | |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) | 5 | | | 1+1 = |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) | 5 | | | 1+1 = |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) | 5 | | | 1+1 = |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) | ount. | | 5,000 | 1+1 = |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value Output Q Prayuj Ans. | Particulars Divya's Capital A/c | alue) d Acco | ount. | ,000 | | 1+1 = |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) d Acco | ount. | | 5,000 | 1+1 = |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) d Acco | ount. | ,000 | 5,000 Cr (₹) | 1+1 = |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) d Acco | ount. | ,000 | 5,000 Cr (₹) | 1+1 = |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) d Acco | ount. | ,000 | 5,000 Cr (₹) | 1+1 = 4 Marks |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) d Acco | ount. Dr (₹) 20, | ,000 | 5,000 Cr (₹) | 1+1 = 4 Marks |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) d Acco | ount. Dr (₹) 20, | 000 | 5,000 Cr (₹) 14,000 6,000 | 1+1 = 4 Marks |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) d Acco | ount. Dr (₹) 20, | ,000 | 5,000 Cr (₹) | 1+1 = 4 Marks |
| 12 | 11 | 12 | 2016 Apr 1 (b) Value | Particulars Divya's Capital A/c | alue) d Acco | ount. Dr (₹) 20, | ,000 | 5,000 Cr (₹) 14,000 6,000 | 1+1 = 4 Marks |

| | | | | (iii) Forfeited Share To Capital R [Gain on reissue of capital reserve A/c] | eserve A/c shares transferre | | | 300 | 300 | 1 |
|----|---|---|-------------|---|---------------------------------|---------------|--|------------------|---------------|--------------|
| | | | Dr | | Forfeited S | hares A/ | С | | Cr | |
| | | | Particul | ars | Amt (₹) | Particu | lars | | Amt (₹) | |
| | | | To Equit | ty Share Capital A/c | 50 | By Equi | ty Shar | e Capital A/c | 14,000 | |
| | | | To Capit | tal Reserve A/c | 300 | | | | | |
| | | | To Balar | nce c/d | 13,650 | | | | | 1 |
| | | | | | <u>14,000</u> | | | | <u>14,000</u> | = 4 Marks |
| 13 | - | - | Q. (a) Jou | ırnalise the following | J | | Inve | estment and Into | erest. | 4 IVIAI KS |
| | | | Ans. (a) | | Books of Nan | dan Ltd. | | | | |
| | | | | | Jour | nal | | | | |
| | | | Date | Pa | rticulars | | LF | Dr (₹) | Cr (₹) | |
| | | | | Bank A/c To 12 % Debentur A/c | e Application & All | Dr. otment | | 85,500 | 85,500 | 1/2 |
| | | | | [Applications recei | | | | | | /2 |
| | | | | 12% Debenture Applica | | Dr. | | 85,500 | | |
| | | | | Loss on Issue of De | | Dr. | | 13,500 | | |
| | | | | To 12 % Debentu To Premium on rede [Allotment of 900 1 Discount redeema | mption of debentures a | it 5% | | | 90,000 | |
| | | | | Discount redeema | OR | iuiiij | | | | 1 1/2 |
| | | | | 12% Debenture Applica | ation & Allotment A/ | c Dr. | | 85,500 | | |
| | | | | Discount on issue of | • | Dr. | | 4,500 | | |
| | | | | Loss on Issue of De | - | Dr. | | 9,000 | | |
| | | | | To 12 % Debentu To Premium on rede [Allotment of 900 1 | emption of debentur | | | | 90,000 | |
| | | | | Discount redeema | | | | | | |
| | | | (b) (i) | | Books of K | ipter Ltd | • | | | |
| | | | | | Jour | nal | | | | |
| | | | Date | | rticulars | | LF | Dr (₹) | Cr (₹) | |
| | | | | 14 % Debentures A | | Dr. | | 1,90,000 | 1,90,000 | |
| | | | | To Debenture ho | • | | | | 1,90,000 | |
| | | | | [Amount payable t conversion] | | | | | | 1/ |
| | | | | Debenture holders | ' A/c | Dr. | | 1,90,000 | | 1/2 |
| | | | | To Equity Share C | apital A/c | | | | 1,52,000 | |
| | | | | To Securities Prem | nium Reserve A/c | ; | | | 38,000 | |
| | | | | [Equity shares issue | ed at 25% premiu | m to | | | | |

| | | | | 14% debentureholders' A/c] | | | | 1 ½ |
|----|----|----|----------|--|--------|----------|----------|---------|
| | | | (ii) | Books of Rabtec Ltd. | | , | <u>'</u> | |
| | | | | Journal | | | | |
| | | | Date | Particulars | LF | Dr (₹) | Cr (₹) | |
| | | | | Own Debentures A/c Dr. | | 2,88,000 | | |
| | | | | To Bank A/c | | | 2,88,000 | |
| | | | | [3,000 own debentures purchased for | | | | |
| | | | | cancellation] | | | | |
| | | | | 12% Debentures A/c Dr. | | 3,00,000 | 2 00 000 | 1/2 |
| | | | | To Own Debentures A/c | | | 2,88,000 | ,- |
| | | | | To Profit on cancellation of own | | | 12,000 | |
| | | | | debentures A/c [Cancellation of Own Debentures] | | | | |
| | | | | Profit on cancellation of Own Debentures | | | | 1 |
| | | | | A/cDr. | | 12,000 | | |
| | | | | To Capital Reserve A/c | | 12,000 | 12,000 | |
| | | | | [Profit on cancellation of own debentures | | | 12,000 | |
| | | | | transferred to capital reserve A/c] | | | | 1/2 |
| | | | | , | | | | = |
| 14 | 13 | 15 | O Givor | necessary was R | c E4 0 | 00 | | 6 Marks |
| 14 | 13 | 13 | Ans. | Books of the Aman a | | | | |
| | | | Alis. | Journal | na na | jut | | |
| | | | Date | Particulars | LF | Dr (₹) | Cr (₹) | |
| | | | | (a) Realisation A/cDr. | | 10,000 | | |
| | | | | To Bank A/c | | , | 10,000 | |
| | | | | [Payment of a dishonoured B/R under | | | ŕ | 1 |
| | | | | discount] | | | | |
| | | | | (b) Realisation A/cDr. | | 29,550 | | |
| | | | | To Bank A/c | | | 29,550 | |
| | | | | [Bills payable discharged] | | | | 1 |
| | | | | (c) Realisation A/cDr. | | 21,000 | | |
| | | | | To Bank A/c | | | 21,000 | |
| | | | | [Creditors took over stock & balance paid | | | | 1 |
| | | | | in cash] | | | | |
| | | | | (d) Rajat's capital A/cDr. | | 450 | | |
| | | | | To Realisation A/c | | | 450 | 1 |
| | | | | [Unrecorded old typewriter taken over | | | | _ |
| | | | | By Rajat] | | 1 000 | | |
| | | | | (e) [i] Realisation A/cDr. | | 1,000 | 1,000 | |
| | | | | To Aman's CapitalA/c | | | 1,000 | 1/2 |
| | | | | [Remuneration given to Aman for | | | | |
| | | | | completing dissolution work] | | 800 | | |
| | | | | [ii] Aman's Capital A/cDr. | | | 800 | |
| | | | | To Bank A/c | | | | 1/2 |
| | | | | [Expenses paid by the firm but borne by | | | | |
| | | | | Aman] | | 25.000 | | |
| | | | | (f) Aman's Capital A/cDr. | | 36,000 | | |
| | | | | Rajat's Capital A/cDr. | | 18,000 | F 4 000 | 1 |
| | | | <u> </u> | To Realisation A/c | | | 54,000 | = |

| | | | | [Loss on realizat | ion] | | | | | 6 Marks |
|----|----|----|-----------|---------------------|-----------------------------|-------------------|----------|-------------------|------------------|---------|
| 15 | - | - | Q. Piya a | - | ••••• | | . ne | cessary rectifyir | ng entry. | |
| | | | Ans. | | | | | | | |
| | | | | | Books of the Piya a | and Bin | а | | | |
| | | | | | Journal | | | | | |
| | | | Date | | Particulars | | LF | Dr (₹) | Cr (₹) | |
| | | | 2016 | Bina's Capital A/ | c Dr. | | | 5,856 | | |
| | | | Apr 1 | To Piya's | Capital A/c | | | | 5,856 | |
| | | | | [Rectifying entry | for omission of IOC and | d | | | | 2 |
| | | | | Piya's salary] | | | | | | |
| | | | Working | | | | | | | |
| | | | [1] Calcu | lation of Opening | • | | | | | |
| | | | | | PIYA | | | INA | | |
| | | | | ng Capital | 80,000 | | | 0,000 | | |
| | | | Add: | Drawings | <u>8,000</u> | | | ,000 | | |
| | | | | D (*) | 88,000 | | | 1,000 | | |
| | | | | Profits | <u>18,000</u> | | | 2,000 | | 2 |
| | | | - | ing Capital | 70,000 | | | 2,000 | | |
| | | | - | @ 12% | 8,400 | do. | 3 | ,840 | | |
| | | | [2] | Particulars | Past Adjustment Tab Piya | <u>ne</u> Bina | | Total | | |
| | | | Omissia | on of IOC | 8,400 (Cr.) | | | | 0 (Dr.) | |
| | | | | on of Piya' salary | 12,000 (Cr.) | | | | 0 (Dr.) | 2 |
| | | | 011113310 | on orriva salary | 20,400 (Cr.) | 3,840 | | | | = |
| | | | Dr. Tot | tal divided in PSR | 14,544 (Dr.) | | - | | 0 (Cr.) | 6 Marks |
| | | | Net Ef | | 5856 (Cr.) | | | | | |
| 16 | 17 | 16 | Q. Nitro | Paints Ltd. invited | | | | | nts Ltd. | |
| | | | Ans. | | Books of Nitro Pa | aints Lt | d. | | | |
| | | | | | Journal | | | | | |
| | | | Date | | Particulars | | .F | Dr (₹) | Cr (₹) | |
| | | | (i) | • | | .Dr. | | 10,80,000 | | |
| | | | | | are Application A/c | | | | 10,80,000 | |
| | | | | - ' ' | ney received on 1,80,00 | 00 | | | | 1/2 |
| | | | (44) | shares] | | _ | | | | |
| | | | (ii) | | olication A/c | .Dr. | | 10,80,000 | 0.00.000 | |
| | | | | | are Capital A/c | | | | 8,00,000 | |
| | | | | | Premium Reserve A/c | | | | 1,60,000 | |
| | | | | To Equity Sn | are Allotment A/c | | | | 60,000 60,000 | 1 |
| | | | | <u>-</u> | ney transferred to share | , | | | 60,000 | _ |
| | | | | | rities Premium A/c, Sha | | | | | |
| | | | | 1 | surplus refunded] | | | | | |
| | | | (iii) | | otment A/c[| Dr. | | 4,80,000 | | |
| | | | | | are Capital A/c | | | 1,00,000 | 3,20,000 | |
| | | | | | Premium Reserve A/c | | | | 1,60,000 | 1/2 |
| | | | | | ey due on 1,60,000 shar | esl | | | , , | |
| | | | (iv) | | | | \dashv | 4,11,600 | | |
| | | | | | are Allotment A/c | | | , , - | 4,11,600 | |
| | | | | | d on Allotment except o | on | | | , | 1 |
| | | | | 3,200 shares] | • | | | | | |
| | 1 | 1 | | | OR | | | | | |

| | | | Date | Particulars | LF | Dr (₹) | Cr (₹) | |
|----|----|----|---------|--|---------|----------|------------------|---------|
| | | | Ans. | Books of Midee Ltd. Journal | | | | |
| OR | OR | OR | Q. Mide | tiu. IIIviteu wnere | ver nec | cssai y. | | |
| 16 | 17 | 16 | O Mides | e Ltd. Invited where | ver nec | essarv | | |
| | | | | to capital reserve A/c] | | | | 8 Marks |
| | | | | [Gain on 1,600 reissued shares transferred | | | -,000 | = |
| | | | (1%) | To Capital Reserve A/c | | 0,000 | 8,600 | 1 |
| | | | (ix) | fully paid up] Forfeited Shares A/cDr. | | 8,600 | | |
| | | | | [1,600 of the forfeited shares reissued as | | | | |
| | | | | To Securities Premium Reserve A/c | | | 27,000 | |
| | | | | To Equity Share Capital A/c | | | 16,000 | 1 |
| | | | (viii) | Bank A/cDr. | | 43,000 | | |
| | | | | payment of allotment and call money] | | | | |
| | | | | [Forfeiture of 3,200 shares for non | | | 21,200 | |
| | | | | To Forfeited Shares A/c To Calls – in – Arrear A/c | | | 17,200 21,200 | |
| | | | | Securities Premium Reserve A/cDr. | | 6,400 | 17 200 | |
| | | | | Equity Share Capital A/cDr. | | 32,000 | | |
| | | | | OR | | | | |
| | | | | payment of allotment and call money] | | | | |
| | | | | [Forfeiture of 3,200 shares for non | | | , | 1 |
| | | | | To Equity Share First & Final Call A/c | | | 12,800 | |
| | | | | To Equity Share Allotment A/c | | | 8,400 | |
| | | | | To Forfeited Shares A/c | | 0,400 | 17,200 | |
| | | | (۷11) | Securities Premium Reserve A/cDr. | | 6,400 | | |
| | | | (vii) | on 3,200 shares] Equity Share Capital A/cDr. | | 32,000, | | |
| | | | | [First & Final Call money received except | | | | |
| | | | | To Equity Share First & Final Call A/c | | | 6,40,000 | |
| | | | | Calls – in – arrear A/c Dr. | | 12,800 | | |
| | | | | Bank A/cDr. | | 6,27,200 | | |
| | | | | OR | | | | 1 |
| | | | | on 3,200 shares] | | | | |
| | | | | [First & Final Call money received except | | | 5,27,200 | |
| | | | (۷1) | To Equity Share First & Final Call A/c | | 0,27,200 | 6,27,200 | |
| | | | (vi) | Bank A/cDr. | | 6,27,200 | | |
| | | | | | | | | |
| | | | | shares] | | | | |
| | | | | [First & Final call money due on 1,60,000 | | | | 1 |
| | | | | To Securities Premium Reserve A/c | | | 1,60,000 | |
| | | | | To Equity Share Capital A/c | | -,,, | 4,80,000 | |
| | | | (v) | Equity Share First & Final Call A/cDr. | | 6,40,000 | | |
| | | | | [Amount received on Allotment except on 3,200 shares] | | | | |
| | | | | To Equity Share Allotment A/c | | | | |
| | | | | Calls – in – arrear A/c Dr. | | 8,400 | 4,20,000 | |
| | | | | Bank A/cDr. | | 4,11,600 | | |

| 17 | 16 | 17 | Particular To Clair | ars m for Workmen | Amt (₹) | Particular By Land 8 | | Amt (₹) 26,000 | |
|----|----|----|------------------------|---|-------------------|-------------------------|------------------|-------------------|---------|
| | | | Dr | | Nevaluatio | | | Cr | |
| | | | Q. The B | alance Sheet | Revaluatio | | onstituted firm. | | |
| | | | | capital reserve A/c | _ | | | | |
| | | | | [Gain on reissued sl | | ed to | | | 8 Marks |
| | | | | To Capital Rese | | | | 16,500 | = |
| | | | (ix) | Forfeited Shares A/ | | Dr. | 16,500 | | 1 |
| | | | | up] | | | | | |
| | | | | [200 forfeited shar | | | | , | |
| | | | | | remium Reserv | e A/c | | 1,000 | |
| | | | (****) | To Equity Shar | | | 21,000 | 20,000 | 1 |
| | | | (viii) | Bank A/c | | Dr | 21,000 | | |
| | | | | [Forfeiture of 200 s of call money] | nares for flott p | ayınent | | | |
| | | | | To Calls – in – | | ayment | | 3,500 | |
| | | | | To Forfeited SI | • | | | 16,500 | |
| | | | (vii) | Equity Share Capita | | Dr. | 20,000, | | 1 |
| | | | | on 200 shares calls | • | | | | |
| | | | | [First & Final Call m | | | | | |
| | | | | To Equity Share | e First & Final C | | | 10,80,000 | |
| | | | | Calls – in - advance | | - | 24,000 | | |
| | | | ``' | Calls – in – arrear A | | | 3,500 | | 1 ½ |
| | | | (vi) | Bank A/c | | Dr. | 10,52,500 | | |
| | | | | shares] | ioney due on 27 | ,000 | | | |
| | | | | To Equity Share [First & Final call m | • | 7 000 | | 10,80,000 | /2 |
| | | | (v) | Equity Share First & | | Dr. | 10,80,000 | 10.00.000 | 1/2 |
| | | | | shares and calls in a | | | 10.05.555 | | |
| | | | | [Allotment money | | | | | |
| | | | | To Calls in adv | | | | 24,000 | 1 |
| | | | | | e Allotment A/c | | | 70,000 | |
| | | | (iv) | Bank A/c | | | 94,000 | | |
| | | | | [Allotment money | • | shares] | | 2,70,000 | |
| | | | (iii) | Equity Share Allotm To Equity Share | | Dr. | 2,70,000 | 2,70,000 | 1/2 |
| | | | /:::\ | Allotment and Calls | | | 2.70.000 | | |
| | | | | capital A/c and exce | | | | | |
| | | | | [Application mone | • | | | | |
| | | | | To Calls in adva | | | | 4,50,000 | 1 |
| | | | | To Equity Share | | | | 2,00,000 | |
| | | | | To Equity Share | | - | | 13,50,000 | |
| | | | (ii) | Equity Share Applic | ation A/c | Dr. | 20,00,000 | | |
| | | | | [Application mone shares] | y received on 40 | 0,000 | | | 1/2 |
| | | | | To Equity Share | | | | 20,00,000 | 1/ |
| | | | (i) | Bank A/c | | | 20,00,000 | 20.00.000 | |

| | | | To Partner | s' Canital | | | | | | | | |
|----|----|----|-------------------------|--------------|----------|----------|--------------|------------|--------------|---------------|----------------------|---------|
| | | | Accour | • | (Gain) | | | | | | | |
| | | | | hu – 6,000 | (Gaiii) | | | | | | | |
| | | | | i 9,000 | | 1 | 5,000 | | | | | |
| | | | 7.311 | 3,000 | | | 6,000 | | | | 26,000 | |
| | | | Dr. | | | _ | | oital A/c | | | <u>20,000</u> Cr. | 2 |
| | | | Particulars | Madhu | Vidhi | Gayatri | Particu | | Madhu | Vidhi | Gayatri | _ |
| | | | To Balance | 5,98,000 | 4,17,000 | 4,00,000 | | nce b/d | 5,20,000 | 3,00,000 | 20,000 | 1 |
| | | | c/d | , , | | | By Gen | • | , , | | | |
| | | | | | | | Reserv | | 12,000 | 18,000 | | |
| | | | | | | | By Rev | aluation | 6,000 | 9,000 | | |
| | | | | | | | By Casl | n A/c | 6,000 | 9,000 | 4,00,000 | |
| | | | | | | | | nium for | | | .,00,000 | |
| | | | | | | | goodw | ill A/c | 60,000 | 90,000 | | |
| | | | | 5,98,000 | 4,17,000 | 4,00,000 | | | 5,98,000 | 4,17,000 | 4,00,000 | |
| | | | | | | | _ | | | | | |
| | | | | | | | | heet of | | | | |
| | | | | | | | | arch 2016 | | | (3) | |
| | | | | Liabilities | | Amt | (<) | 1-: 10- | Assets | | Amt (₹) | |
| | | | | Capital A/c: | | | | Land & B | _ | | 3,26,000 | |
| | | | Madhu | 5,98 | | | | Machine | ry | | 2,80,000 | |
| | | | Vidhi | 4,17, | | 444 | F 000 | Stock | | 2 00 000 | 80,000 | |
| | | | Gayatri | <u>4,00,</u> | 000 | 14,1 | 15,000 | Debtors | | 3,00,000 | 2.05.000 | |
| | | | Claim for \ | | | | C 000 | Less : Pro | ovision | <u>15,000</u> | 2,85,000 | |
| | | | Compensa Bills Payab | | | | 6,000 | Bank | | | 6,00,000 | |
| | | | Dili3 Tayan | ne Aye | | | 1,000 | | | | 15,71,000 | 3 |
| | | | Working: | | | | | | | | | |
| | | | | | | | Bank | A/c | | | | |
| | | | Dr | | | | | | | | Cr | |
| | | | Particular | | | Amt (₹) | | Particula | | | Amt (₹) | |
| | | | To Balanc | = | | | 0,000 | By Balan | ce c/d | | 6,00,000 | |
| | | | - | 's Capital A | | | 0,000 | | | | | |
| | | | To Premiu | m for Good | | 1,5 | 0,000 | | | | | 3 |
| | | | | | A/c | | | | | | | |
| | | | | | | | | | | | | = |
| | | | | | | | | | | | | 8 Marks |
| | | | | | | 6.0 | 0,000 | | | | 6,00,000 | |
| 17 | 16 | 17 | Q. Ativ, Me | ha and Nu | pur | | | th | ne reconstit | uted firm. | <u> </u> | |
| OR | OR | OR | Ans. | | • | | aluatio | | | | | |
| | | | Dr | | | | | | | | Cr | |
| | | | Particulars | S | | Amt (₹) | | Particula | rs | | Amt (₹) | |
| | | | To stock | | | | 5,000 | By Fixed | Assets | | 25,000 | |
| | | | To Partner | s' capital A | /cs | | | - | | | | |
| | | | | • | rofit) | | | | | | | |
| | | | Ativ | 10,00 | - | | | | | | | |
| | | | Meha | 6,000 | o | | | | | | | 2 |
| | | | Nupur | 4,000 | <u>)</u> | 2 | 0,000 | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |

| | | | | | | 25,000 | | | | 25,000 | |
|----|----|----|--------------------------|----------------------|--------------|--------------------------|---------------------------|---------------|---------------|------------------|--------------|
| | | | Dr. | | Pa | artners' Capi | tal A/c | | | Cr. | |
| | | | Particulars | Ativ | Meha | Nupur | Particulars | Ativ | Meha | Nupur |] |
| | | | To Advertisem ent | | | | By Balance b/d | 1,00,000 | 50,000 | 40,000 | |
| | | | Expenditure A/c | 5,000 | 3,000 | 2,000 | By Revaluation A/c | 10,000 | 6,000 | 4,000 | |
| | | | To Ativ's Capital A/c | | 36,000 | 24,000 | By Meha's Capital A/c | 36,000 | | | |
| | | | To Bank A/c | 20,000 | | | By Nupur's Capital A/c | 24,000 | | | |
| | | | To Ativ's Loan A/c | 1,45,000 | | | 7. | | | | |
| | | | To Balance c/d | | 17,000 | 18,000 | | | | | 3 |
| | | | | 1,70,000 | 56,000 | 44,000 | | 1,70,000 | 56,000 | 44,000 | _ |
| | | | | | Bala | nce Sheet of | | • | | | |
| | | | | | | as at 31 st N | larch 2016 | | | | |
| | | | | Liabilities | | Amt (₹) | | Assets | | Amt (₹) | |
| | | | | Capital A/c: | | | Fixed Ass | sets | | 1,45,000 | |
| | | | Meha Nupur | 17,000 18,000 | | 35,000 | Stock Debtors | | | 50,000 30,000 | |
| | | | Ativ's Loar | | | 1,45,000 | | | | 5,000 | |
| | | | | s' Provident | Fund | 23,500 | | | | 3,000 | 3 |
| | | | Trade Cred | | | 26,500 | | | | | = 8 Marks |
| | | | | | | 2,30,000 | | | | <u>2,30,000</u> | |
| | | | Working: Goodwi | II = <u>55,000</u> - | · · · | <u>60,000</u> x 2 = | 1,20,000 | | | | |
| | | | | | 3 | PAR | T D | | | | |
| | | | | | /Fine | | | اداده | | | |
| 10 | 40 | 10 | 0.61.51 | | | ncial State | | | | | 4.84- 1 |
| 18 | 19 | 18 | • | | | Cash Flow S | | | | hand and | 1 Mark |
| | | | | nd deposits | | 505.1110 W 5 | caccinette, (| -aan compn | JUJ CUJII III | a.i.a aiia | |
| 19 | 18 | 19 | | | | | of ento | erprise. | | | 1 Mark |
| | | | Ans. Follow | ing are the | activities w | hich are fina | ncing activ | ity for any e | nterprise (| any one) | |
| | | | • Divi | idends paid | | | | | | | |
| | | | • Issu | ie of Shares | | | | | | | |
| | | | • Red | lemption of | Preference | e shares | | | | | |
| | | | | Back of sha | | | | | | | |
| | | | | ie of Deben | | | | | | | |
| | | | | lemption of | | | | | | | |
| | | | | aining Lon | _ | | | | | | |
| | | | | payment of | | | | | | | |
| 20 | 22 | 21 | Q. (a) Class | ity the | ••••• | | for warr | ranties. | | | |

| | | | Ans. | | | | | | |
|----|----|----|---|---|---|---|--|------------------------|-------------------|
| | | | Items | Heads | S | ub-heads | | | |
| | | | Capital Work in progress | Non curre | nt Assets F | ixed Assets | | | 1 |
| | | | Provision for warranties | Non Curre | nt Liability L | ong Term pro | ovisions | | 1 |
| 21 | 20 | 22 | Q. (b) State any two | of Financial State profitability and tax = 1,00,4 to before interest. | of Financial atements' are: and operational ents. are of different in profitability epay its debts ousiness. The comparison & to facilitateinvestment. 1000+ 25,000+4 est and tax * 1 | Statements. (any two) al efficiency o components y/financial po i.e. to know i s. preparation o 0,000= 1,65,0 | f the firm as of financial p sition of the ts solvency p of budgets. | osition of | 2 = 4 Marks |
| | | | = 1,65,0 8,0 Q. (b) Rate of Gross Profit Ans. Revenue From Op Cost of Revenue F Working Capit | perations= 25 from Operational = 10,00,00 | = 20.625 ,00,000 ons= 25,00,000 O- 3,00,000= 7, | Turnover Rat -5,00,000=20 00,000 | ,00,000 | | 2 |
| | | | <u> </u> | 00,000 | of Revenue fro Working Capi = 2.86 times | | <u> 18</u> | | 2 |
| | | | <u> </u> | Turnover Rati , <u>00,000</u> 00,000 | | om Operation g Capital | <u>15</u> | | =4 Marks |
| 22 | 21 | 20 | Q. From the following | | | common size | statement. | | |
| | | | Ans. | _ | | | | | |
| | | | _ | | n Size Stateme | | 1.0 | | |
| | | | | | ng 31 st March | | | Fuene | |
| | | | Particulars | Note | Absolute An | nounts | % of Reve | | |
| | | | | No. | | | Operations | i . | |
| | | | | | | | | | |
| | | | | | 2014-15 | 2015-16 | 2014-15 | 2015-16 | |
| | | | | | (Rs.) | (Rs.) | | | |
| | | | Revenue from Operations | | | | 2014-15 100% | 2015-16 100% | |
| | | | Revenue from Operations Add other income | | (Rs.) | (Rs.) | | | |
| | | | · · | | (Rs.) | (Rs.) | | | 1 |

| 20 | 21 | 22 | Q. What is meant | | 'Simple | e Form'? | | | |
|----|----|----|--|---------------------|---------------------------|------------------|---|----------------|-----------------|
| | | | property of being in | | | | | | |
| | | | are designed to me | et the varied info | ormational ne | eds of an orga | anization. It | has the | |
| | | | Ans. A database is a share | ed collection of in | terrelated da | ta tables, files | or structure | es which | |
| 19 | 18 | 18 | Q. What is meant by 'Data | base'? | | | | | =1 Mark |
| | | | (iii) SQL server. | | | | | | |
| | | | (ii) Oracle. | | | | | | |
| | | | (i) Access. | | | | | | |
| | | | Ans. Database tools are (a | iiy twoj | | | | | <i>7</i> 2 |
| | | | Ans Database tools are le | ny two) | | | | | ½ X 2 |
| 18 | 19 | 19 | Q. Name any | | | | | | |
| | | | | (Computeriz | | ng) | | | |
| | | | | | ART C | | | | |
| | | | | 3,95,000 | | | 3.9 | 5,00 <u>0</u> | = b marks |
| | | | (Purchase) | 3, 10,000 | 2, 20,01100 | -, - | 3,0 | -,000 | = 6 |
| | | | To Statement of P/L To Cash A/c (Bal figure) | 7,000 3,46,000 | By Deprecia By Balance | | | 0,000 0,000 | 2 |
| | | | To Balance b/d | 2,00,000 | By Cash A/c | | | 5,000 | |
| | | | Particulars | ₹ | | ticulars | ₹ | | |
| | | | | Plant and I | Machinery A/ | <u>′c</u> | | | |
| | | | Net Cash used in investing Notes: | gactivities | | | <u> (10,2</u> | <u>8,000)</u> | 1 |
| | | | Purchase of Goodwill | a activities | | (65,00 | - | 8 000) | |
| | | | Sale of Plant and Machine | • | | 35,0 | 000 | | ½ *6 = 3 |
| | | | Interest on Long Term Inv Purchase of Plant and Mad | | | 40,0 (1,88,00 | | | |
| | | | Sale of Long Term Investm | | | 1,50,0 | | | |
| | | | Purchase of Land | _ | | (10,00,00 | - | | |
| | | | B. Cash flows from Invest | | | 1 | , | - () | |
| | | | | Cash flows From I | iivesting ACTI | Details (र | (T) Amoi | unt (R) | |
| 23 | - | - | Q. Calculate Cash Flows | | • | | | | |
| | | | Profit after tax | | 6,00,000 | 7,80,000 | 2,50,000 | 31.2% | =4 marks |
| | | | Less: Tax @ 40% | | 4,00,000 | 5,20,000 | 2,50,000 | 20.8% | 1 |
| | | | Profit before Tax | | 10,00,000 | 13,00,000 | 5,00,000 | 52% | 1 |
| | | | Total Expenses | | 10,00,000 | 12,00,000 | 50% | 48% | |
| | | | | | | | | | 1 |
| | | | Other Expenses | | 3,00,000 | 2,00,000 | 15% | 8% | |
| | | | Employee Benefit Exp | enses | 7,00,000 | 10,00,000 | 35% | 40% | |

| | | | Ans. Form: Access provides a user friendly interface, which allows users to enter | |
|----|----|----|--|-----------------|
| | | | information in a graphical way. It is known as 'Form 'This information transparently | |
| | | | passes to the underlying database. | |
| | | | Split Form: This presentation shows underlying database in one half of the section | |
| | | | and form in other half for entering information in the record selected in the | |
| | | | data sheet. | 2x2 |
| | | | The two views in the form are synchronized so that scrolling in one view causes | = 4 Marks |
| | | | scrolling of the other view to same location of the record. | 1 11101110 |
| 21 | 22 | 20 | Q. Name and explain scattered locations. | |
| | | | | |
| | | | Ans. Name of the software is "Tailored Accounting Software" as they are designed to | |
| | | | meet the requirements of large business organizations with multi users who are | |
| | | | scattered on different geographical locations. They require special training to run | |
| | | | and use. They are important part of the organizational MIS. | 1+3 =4 Marks |
| | | | The secrecy and authenticity checks are robust in such software and they provide high flexibility in terms of number of users as well. | =4 Warks |
| 22 | 20 | 21 | Q. Explain any four accounting software. | |
| | | | | |
| | | | Ans. Following are the advantages of computerized accounting system (any four): | |
| | | | Timely generation of reports and information in desired format. | |
| | | | 2. Efficient record keeping. | |
| | | | 3. Ensures effective control over the system. | |
| | | | 4. Economy in the processing of accounting data. | 1x4 |
| | | | 5. Conditionality of data is maintained. | =4 Marks |
| 23 | - | - | Q. Explain the following (iv) Dates. | |
| | | | Ans. Formatting of spreadsheet makes easier to read and understand important | |
| | | | information. | |
| | | | Currency: excel is equipped to incorporate various currency sighs in pictorial form | |
| | | | for dollar it uses \$ similarly for other currencies also. If the user instructs the use of | |
| | | | the format it will assign a currency format along with entry. (Example) Percentage: If we enter a value representing a percentage as a whole number | |
| | | | followed by the percentage sign without any decimal places, Excel assigns to the | 2x3 = |
| | | | cell the percentage format that follows the pattern along with the entry. (Example) | 6 Marks |
| | | | Date: If we enter a date (dates are values, too) that follows one of the built in excel | |

| טע | MIT | oaae | ea F | rom : http://cbseportal.com/ | :cp: | |
|----|-----|------|------|--|---------|--|
| | | | | formats, such as 16-04-2017 or 16 Apr-2017the program assigns a date format that | nats, s | |
| | | | | follows the pattern of the date. (Example) | ws the | |

| Q. | Set N | No. | | Marking Sch | eme Compartme | ent 201 | 6-17 | | Distribution | | | |
|-----|-------|-----|----------------------------------|----------------------------------|------------------------------------|------------------|---------------|--------------------|--------------|--|--|--|
| 67/ | 67/ | 67/ | | A | ccountancy (055 |) | | | of marks | | | |
| 1/1 | 1/2 | 1/3 | | D | elhi – 67/1/2 | <u> </u> | | | | | | |
| | | | | | l Answers / Valu | | :s | | | | | |
| 5 | 1 | 3 | O. In wh | ich ratio | | • | | | | | | |
| • | 1 | | - | naining partners acquire the | | | | in Gaining ratio. | 1 Mark | | | |
| | | | Alis. Itel | naming partners acquire the | share of profit of | the re | anng paranci | in Gaining ratio. | I Wark | | | |
| 6 | 2 | 4 | 4 Q. What is meant Option Plan'? | | | | | | | | | |
| | | | Ans. Emp | oloyee Stock Option Plan mea | ans option grante | d by th | e company to | o its employees | | | | |
| | | | and | employee directors to subsc | ribe the shares o | f the co | mpany at a p | rice that is lower | 1 Mark | | | |
| | | | thar | n the market price. But it is no | ot an obligation o | n the e | employee to s | subscribe for it. | | | | |
| 1 | 3 | 5 | Q. Why s | houldad | lmission? | | | | | | | |
| | | | Ans. A ne | w partner should contribute | towards the goo | dwill sc | as to compe | nsate the | | | | |
| | | | exist | ing partners for the sacrifice | they make in fav | our of | the new parti | ner. | 1 Mark | | | |
| 2 | 4 | 6 | O X V an | nd Z | date of 7's retire | ment | | | | | | |
| _ | - | " | Ans. | | ooks of the X,Y,Z | | | | | | | |
| | | | 711131 | 5 | Journal | • | | | | | | |
| | | | Date | Particulars | | LF | Dr (₹) | Cr (₹) | | | | |
| | | | | Z's Capital A/c | | - | 85,000 | | | | | |
| | | | | To Cash / Bank A/c | | | 33,000 | 5,000 | | | | |
| | | | | To Z's Loan A/c | | | | 80,000 | | | | |
| | | | | [Amount due to Z on his ret | tirement | | | 33,000 | 1 Mark | | | |
| | | | | transferred to his loan A/c a | | | | | | | | |
| | | | | of ₹5,000] | arter payment | | | | | | | |
| 3 | 5 | 1 | Q. State | any | court's or | ders. | | | | | | |
| | | | | court may order a partnersh | | | n any | | | | | |
| | | | of tl | he following grounds: (any or | ne of the followi | ng) | | | 1 Mark | | | |
| | | | (a) w | hen a partner becomes insar | ne; | | | | | | | |
| | | | (b) w | hen a partner becomes perm | nanently incapab | le of pe | erforming his | duties as a | | | | |
| | | | p | partner; | | | | | | | | |
| | | | 1 | hen a partner is guilty of mis | conduct which is | likely t | o adversely a | ffect the | | | | |
| | | | | usiness of the firm; | | | | | | | | |
| | | | 1 | hen a partner persistently co | | | | | | | | |
| | | | | hen a partner has transferre | | | | | | | | |
| | | | | then the business of the firm | | | • | • | | | | |
| | - | | | vhen, on any ground, the cou | | | | equitable. | | | | |
| 4 | 6 | 2 | _ | ge in | | - | | | 4. | | | |
| | | | | ange in Profit Sharing Ratio ar | | | | | 1/2 | | | |
| | | | | solution of firm as the existing | g agreement con | ies to a | in end and th | e firm continues | 1/2 | | | |
| | - | | | der the new agreement. | | | /NI - + + - A | | =1 Mar | | | |
| - | 7 | - | - | Ltd | ••••• | ••••• | Notes to A | ccounts'. | | | | |
| | | | Ans. | Dolone | oo Chaat of Dano | | | | | | | |
| | | | | | ce Sheet of Rone (As per revise | | dule VI) | | | | | |
| | | | | Particulars | Note No. | | nount ₹ | Amount ₹ | | | | |
| | | | | . articalars | | | rent year | Previous year | | | | |
| | | | FOLIITY | & LIABILITIES | | J#1 | J , | Table year | | | | |
| | | 1 | | | 1 | | | | | | | |

| | | 1 | | | ı | | T | 1 | |
|----|----|---|-----------|---|-----------------------------|---------|------------------|------------------------|----------|
| | | | | nolder's funds : | | | 20 20 000 | | 1 |
| | | | | Share Capital | 1 | | <u>39,20,000</u> | | |
| | | | Notes to | Accounts : | | | | ₹ | |
| | | | | Particul | ars | | | ζ | |
| | | | 1 1 | SHARE CAPITAL | | | | | 1/2 |
| | | | | Authorised Capital: | 100 aaab | | | | /2 |
| | | | | equity shares of ₹ | 100 each | | | XXXXXXXXXX | |
| | | | 1 1 | Issued Capital 44,000 equity shares of ₹ 100 |) oach | | | | 1/2 |
| | | | | 44,000 equity shares of ₹ 100 | Peach | | | 44.00.000 | /2 |
| | | | 1 1 | <u>Subscribed Capital</u> Subscribed and fully paid Ca | ni+al | | | 44,00,000 | |
| | | | 1 1 | 38,000 equity shares of ₹ 100 | | | | | |
| | | | | Add: Share Forfeiture | Peacif | | | 38,00,000 | 1 |
| | | | ' | AddSilate Forteiture | | | | 1,20,000 | =3 Marks |
| | | | | | | | | 39,20,000 39,20,000 | 3 Warks |
| 10 | 8 | 7 | 0 0 | Manoj and Disha | aha | | Disha/a Daath | | |
| 10 | ٥ | ' | | - | | | | • | |
| | | | Ans. | BOOKS O | f Anuj, Manoj an Journal | a Disna | d | | |
| | | | Date | Particulars | | LF | Dr (₹) | Cr (₹) | |
| | | | 2016 | | | LF | | Cr (X) | |
| | | | | (a) Anuj's Capital A/c | | | 3,000 | | |
| | | | July 1 | Manoj's capital A/c To Disha's Capital A | | | 3,000 | 6,000 | |
| | | | | [Disha's share of goodwill a | | | | 0,000 | 1 |
| | | | | and Manoj in their gaining | | | | | • |
| | | | July 1 | (b) Profit & Loss Suspense | | | 12,000 | | |
| | | | July 1 | To Disha's Capital A | | | 12,000 | 12,000 | |
| | | | | [Disha's share of profits till | | | | 12,000 | 1 |
| | | | | credited to her A/c] | ner death | | | | _ |
| | | | July 1 | (c) Disha's Capital A/c | Dr | | 1,18,000 | | |
| | | | July 1 | To Disha's Executo | | | 1,18,000 | 1,18,000 | |
| | | | | [Balance of Disha's capital A | | | | 1,10,000 | 1 |
| | | | | to her executors' A/c] | y c transferred | | | | =3 Marks |
| | | | | to her executors A/c] | | | | | |
| 7 | 9 | 8 | O. The to | tal capital | goodwill of the f | irm. | | | |
| - | | | - | odwill = Super Profits x No. o | • | | | | |
| | | | | per Profits = Average Profits - | • | , | | | |
| | | | | rmal Profits = Capital employ | | of Ret | urn | | 1 |
| | | | | . , | 100 | | | | |
| | | | | i.e. 1,00,000 x 15/100 = 15,0 | 00 | | | | |
| | | | | verage Profits = 30,000 + 36,0 | | 36,000 | 1 | | 1 |
| | | | | | 00 1 42,000 = | 30,000 | , | | |
| | | | | 3 | | | | | |
| | | | · ' | per Profits = 36,000 -15,000 | 0 = 21,000 | | | | 1 |
| | | | Go | odwill = 21,000 x 2 = 42,000 | | | | | = 3marks |
| - | 10 | - | Q. Hunan | n Ltd | these tra | ansact | ions. | | |
| | | | Ans. | | Hunam Ltd. | | | | |
| | | | | | Journal | | | | |
| | | | Date | Particulars | i | LF | Dr. Amt | Cr. Amt | |
| | | | | | | | (₹) | (₹) | |
| | | | (i) | Assets A/c | Dr. | | 6,80,000 | - | |
| | | | 1.7 | | D 11. | | 5,55,555 | | |

| | | | Date 2016 | Pal Divya's Capital A/c. | Journal rticulars | | LF | Dr (₹) 5,000 | Cr (₹) | |
|----|----|----|------------------|-----------------------------|-----------------------|-----------|--------|---------------------|---------------|------------|
| | | | | 1 | | | | _ /~: | - / | -, l |
| | | | | | | | | | | |
| | | | (a) | E | Books of the Tvis | ha and D | ivya | | | |
| | | | Ans. | a ana bivya were iiii | | 50 | | Oi i Visila alla | ,u. | |
| 11 | 12 | 11 | O. Tvish | a and Divya were | | bel | havio | ur of Tvisha and | | |
| | | | 10 bala | nice of a | 14,000 | | | | 14,000 | 4 Marks |
| | | | To Capi | tal Reserve A/c nce c/d | 300 13,650 | | | | | |
| | | | | ty Share Capital A/c | 50 | By Equit | ty Sha | re Capital A/c | 14,000 | 1 |
| | | | Particul | | Amt (₹) | Particul | | na Cawital A / | Amt (₹) | |
| | | | Dr | | | l | | | Cr A . (₹) | 1 |
| | | | _ | | Forfeited S | hares A/o | C | | _ | |
| | | | | capital reserve A/c] | | | | | |] |
| | | | | [Gain on reissue of | | ed to | | | | |
| | | | | To Capital R | | | | | 300 | 1 |
| | | | | (iii) Forfeited Share | es A/c | Dr. | | 300 | | 1 |
| | | | | 9 per share] | . 51101 C3 1 E1330 EU | 101 113. | | | | |
| | | | | [50 of the forfeited | • | for Rs | | | 500 | 1 |
| | | | | Forfeited Share To Share Ca | es A/c | br. | | 50 | 500 | |
| | | | | (ii) Bank A/c | | | | 450 | | |
| | | | | non payment of R | | | | | | 41 |
| | | | | [2,000 shares of Rs. | | d for | | | | 1 |
| | | | | To Calls in a | | | | | 6,000 | |
| | | | | To Forfeited | | | | • | 14,000 | |
| | | | | (i) Share Capital A/o | | Dr. | | 20,000 | - \ - / | 1 |
| | | | Date | Pai | rticulars | | LF | Dr (₹) | Cr (₹) | 7 |
| | | | Alls. | | Jour | | | | | |
| 14 | ** | 12 | Ans. | Ltd. 1011eited | Books of the | | | uiit. | | |
| 12 | 11 | 12 | O Pravui | Ltd. forfeited | | forfeited | Δαα | unt | 1,00,000 | |
| | | | | To Securities Premi | | | | | 1,60,000 | |
| | | | | To Equity Share Cap | oital A/c | | | | 4,00,000 | |
| | | | | To Bank A/c | | , | | ',55,555 | 1,40,000 | |
| | | | | Ramtel Ltd. | | Dr. | | 7,00,000 | | -5 IVIGIRS |
| | | | | • | d entry for (ii) & | (iii) | | | | =3 Marks |
| | | | | 40% premium) | 3 0. 1 100 000 | oucu ut | | | | |
| | | | | (Being equity shares | - | sued at | | | 1,00,000 | 1 |
| | | | | To Securities Premi | • | | | | 1,60,000 | |
| | | | | To Equity Share Cap | nital A/c | DI. | | 3,00,000 | 4,00,000 | |
| | | | (iii) | Ramtel Ltd. | aac tiiroagii ti | Dr. | | 5,60,000 | | |
| | | | | (being 20% payment | made through cl | heque) | | | 1, 10,000 | /2 |
| | | | (", | To Bank A/c | | ы. | | 1,40,000 | 1,40,000 | 1/2 |
| | | | (ii) | Ramtel Ltd. | mea monn namte | Dr. | | 1,40,000 | | |
| | | | | (Being business acqu | ired from Ramte | l Ltd.) | | | 7,00,000 | |
| | | | | To Ramtel Ltd. | | | | | 7,00,000 | |
| | | | | To Liabilities A/c | | 5 | | 1,00,000 | 80,000 | 1 ½ |
| | | | | Goodwill A/c | | Dr. | | 1,00,000 | | |

| | | | Apr 1 | To Tvisha's Capital A/c | | | 5,000 | 2 |
|----|-----|----|---------------------------------------|---|--|-------------------|----------|---------|
| | | | | [Treatment of goodwill on change in Profit sharing ratio] | | | 2,222 | |
| | | | (b) Value | s (Any two): | <u> </u> | | | |
| | | | • | Compassion, | | | | |
| | | | • | Sensitivity towards underprivileged, | | | | 1+1 |
| | | | • | Optimum utilisation of resources, | | | | = |
| | | | • | Concern for society | | | | 4 Marks |
| | | | | (Or any other suitable va | alue) | | | |
| 14 | 13 | 15 | Q. Give n | ecessary was ₹ | 54,00 | 0 | | |
| | | | Ans. | Books of the Aman a | nd Raja | it | | |
| | | | | Journal | | 1 | | |
| | | | Date | Particulars | LF | Dr (₹) | Cr (₹) | |
| | | | | (a) Realisation A/cDr. | | 10,000 | | |
| | | | | To Bank A/c | | | 10,000 | _ |
| | | | | [Payment of a dishonoured B/R under | | | | 1 |
| | | | | discount] | | | | |
| | | | | (b) Realisation A/cDr. | | 29,550 | | |
| | | | | To Bank A/c | | | 29,550 | |
| | | | | [Bills payable discharged] | | 21.000 | | 1 |
| | | | | (c) Realisation A/cDr. | | 21,000 | 24 000 | |
| | | | | To Bank A/c | | | 21,000 | 1 |
| | | | | [Creditors took over stock & balance paid | | | | |
| | | | | in cash] (d) Rajat's capital A/cDr. | | 450 | | |
| | | | | To Realisation A/c | | 450 | 450 | |
| | | | | [Unrecorded old typewriter taken over | | | 450 | 1 |
| | | | | Dy Paiat 1 | | | | _ |
| | | | | (e) [i] Realisation A/cDr. | | 1,000 | | |
| | | | | To Aman's CapitalA/c | | 1,000 | 1,000 | |
| | | | | [Remuneration given to Aman for | | | 1,000 | 1/2 |
| | | | | completing dissolution work] | | | | |
| | | | | [ii] Aman's Capital A/cDr. | | 800 | | |
| | | | | To Bank A/c | | | 800 | |
| | | | | [Expenses paid by the firm but borne by | | | | 1/2 |
| | | | | Aman] | | | | |
| | | | | (f) Aman's Capital A/cDr. | | 36,000 | | |
| | | | | Rajat's Capital A/cDr. | | 18,000 | | |
| | | | | To Realisation A/c | | | 54,000 | 1 |
| | | | | [Loss on realization] | | | | = |
| | 4.4 | | 0.5: | | | | | 6 Marks |
| • | 14 | - | | and Tina are | ne | cessary rectityin | g entry. | |
| | | | Ans. | Books of the Priya and | Tina | | | |
| | | | | Journal | IIIIa | | | |
| | | | Date | Particulars | LF | Dr (₹) | Cr (₹) | |
| | | | 2016 | Tina's Capital A/c Dr. | LI' | 22,848 | C1 (X) | |
| | | | Apr 1 | To Priya's Capital A/c | | 22,040 | 22,848 | |
| | | | __\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | [Rectifying entry for omission of IOC and | | | 22,040 | 2 |
| | | | | Priya's salary] | | | | _ |
| | | | 1 1 | | | | | |

| | | [1] Calc | ulation of Opening | ranital · | | | | |
|---|----|----------|------------------------------------|-------------------------------------|----------------------|--------------|-----------|--------------|
| | | [1] Calc | diation of Opening | PRIYA | | TINA | | |
| | | Clos | sing Capital | 1,60,000 | | 0,000 | | |
| | | | : Drawings | 16,000 | | 8,000 | | |
| | | | : Profits | 24,000 | | 6,000 | | |
| | | | ning Capital | 1,52,000 | | 2,000 | | |
| | | | @ 12% p.a. | 18,240 | | <u> </u> | | 2 |
| | | | | | | | | |
| | | [2] | | Past Adjustment Ta | | | | |
| | | | Particulars | Priya | Tina | Total | 0.45 | |
| | | | sion of IOC | 18,240 (Cr.) | 6,240 (0 | <u>=</u> | 0 (Dr.) | |
| | | Omiss | sion of Priya' salary | 24,000 (Cr.) | | | O (Dr.) | |
| | | D. T. | atal dividadia DCD | 42,240 (Cr.) | 6,240 (0 | | 0 (Dr.) | 2 |
| | | | otal divided in PSR Effect | 19,392 (Dr.) 22,848(Cr.) | 29,088(I 22,848 (| | 30 (Cr.) | = 6 Marks |
| _ | 15 | | | 11 | | DI.) 0000 | <u>00</u> | O IVIAI KS |
| | 13 | Ans. | Jui IIaiise | Ketan Ltd | | | | |
| | | Alls. | | Journal | | | | |
| | | Date | | Particulars | | LF Dr (₹) | Cr (₹) | |
| | | | Bank A/c | | Dr. | 57,000 | , , | |
| | | | • | re Application & Allotme | ent A/c | , | 57,000 | |
| | | | (Being applicatio | n money received) | | | | 1/2 |
| | | | 12% Debenture A | Application & Allotmer | nt A/c Dr. | 57,000 | | |
| | | | Discount on Issue | e of Debentures A/c | Dr. | 3,000 | | |
| | | | Loss on Issue of I | Debentures A/c | Dr. | 6,000 | | |
| | | | To 12 % Deben | tures A/c | | | 60,000 | |
| | | | | Redemption of Debentur | | | 6,000 | |
| | | | | f application money to | | | | 1 ½ |
| | | | | int issued at discount of | of 5%, | | | |
| | | | redeemable at p | • | | | | |
| | | | 100/ 5 1 | Or | , - | | | |
| | | | | oplication & Allotment A | | 57,000 | | |
| | | | Loss on Issue of I To 12% Deben | <u>=</u> ' | Dr. | 9,000 | 60,000 | |
| | | | | tures A/C Redemption of Debentur | ros A/s | | 60,000 | |
| | | | | f application money to | • | | 6,000 | |
| | | | _ | int issued at discount of | | | | |
| | | | redeemable at p | | 01 370, | | | |
| | | L | reaccinable at p | 1011110111011101 | | | | |
| | | Q.(b) J | ournalise | in\ | vestments a | nd interest. | | |
| | | Ans. | | M Ltd. | | | | |
| | | | | Journal | | | | |
| | | Date | | Particulars | I | LF Dr (₹) | Cr (₹) | |
| | | (b) (i) | 13% Debentures | A/c Dr. | | 3,80,000 | | |
| | | | To Debentureho | • | | | 3,80,000 | |
| | | | | es due to be redeemed | d) | | | 1/2 |
| | | | Debentureholde | ·= | | 3,80,000 | | |
| | | | To Equity share | • | | | 3,04,000 | |
| | | | | emium Reserve A/c | | | 76,000 | |
| | | | | ares issued by converti | ing | | | 1 ½ |
| | | | redeemable deb | entures) | | | | 1 |

| | | | (b) (ii) | | | Dalco Ltd. | | | | | | |
|----|----------|----|-------------------------|-----------------------------|--------------------------|-------------------------|-----------------------|-----------------------|-----------------------|---------------|-------------------|---------|
| | | | | Own Deber | nturas A | Journal C Dr | | | | 5,82,000 | | |
| | | | | To Bank | - | C DI. | | | | 3,62,000 | 5,82,000 | |
| | | | | (Being debe | • | ourchased | for im | mediate | | | 3,02,000 | 1/2 |
| | | | | cancellatio | | | | | | | | |
| | | | | 10% Deben | - | | | | | 6,00,000 | | |
| | | | | To Own | | | | | | | 5,82,000 | |
| | | | | | | | | ntures A/c | ; | | 18,000 | 1 |
| | | | | (Being debe Profit on ca | | | | | | 18,000 | | |
| | | | | | tal Reser | | ntures | A/C DI. | | 10,000 | 18,000 | 1/2 |
| | | | | (Being prof | | | ransfe | rred to | | | 10,000 | = |
| | | | | capital rese | | | | | | | | 6 Marks |
| 17 | 16 | 17 | Q. The Bala | | | | | the red | onstituted | firm. | | |
| | | | Ans. | | | | | | | | | |
| | | | _ | | | Rev | valuat | ion A/c | | | _ | |
| | | | Dr | | 1 | (=) | | | | | Cr | |
| | | | Particular: | s for Workme | 20 | Amt (₹) | | Particula | | | Amt (₹) 26,000 | |
| | | | | ensation | 211 | 6 | 5,000 | Бу Сапи | & Building | | 26,000 | |
| | | | | on for Bad (| debts | | 5,000 | | | | | |
| | | | To Partne | | | | | | | | | |
| | | | Accour | | (Gain) | | | | | | | |
| | | | | hu – 6,000 | | | | | | | | |
| | | | Vidh | i <u>9,000</u> | | | 5,000 | | | | 26.000 | 2 |
| | | | | | | <u>26</u> | 5,000 | | | | <u>26,000</u> | 2 |
| | | | | | | Partn | ers' Ca | apital A/c | | | | |
| | | | Dr. | ı | T | | 1 | | | 1 | Cr. | |
| | | | Particulars To Balance | Madhu 5,98,000 | Vidhi 4,17,000 | Gayatri 4,00,000 | Partic By Bal | ulars ance b/d | Madhu 5,20,000 | 3,00,00 | | |
| | | | c/d | 3,38,000 | 1,27,000 | .,00,000 | By Ge | neral | | | | |
| | | | | | | | Reser | | 12,000 | 18,00 | 00 | |
| | | | | | | | A/c | valuation | 6,000 | 9,00 | 00 | |
| | | | | | | | By Cas | | | | 4,00,000 | 3 |
| | | | | | | | • | emium for vill A/c | 60,000 | 90,00 | 00 | |
| | | | | | | | good. | | | | | |
| | | | | 5,98,000 | 4,17,000 | 4,00,000 | | | 5,98,000 | 4,17,00 | 00 4,00,000 | 1 |
| | | | | | | | | heet of arch 2016 | | | | |
| | | | | Liabilities | | Amt | | arcii 2010 | Assets | | Amt (₹) | |
| | | | | Capital A/c: | | 7 | () | Land & B | | | 3,26,000 | |
| | | | Madhu | 5,98 | | | | Machine | _ | | 2,80,000 | |
| | | | Vidhi | 4,17, | | | | Stock | | | 80,000 | |
| | | | Gayatri | 4,00, | 000 | 14,1 | 5,000 | Debtors | | 3,00,000 | | 3 |
| | | | Claim for V | | | | | Less : Pro | ovision | <u>15,000</u> | 2,85,000 | = |
| | | | Compensa Bills Payak | | | | 5,000 | Bank | | | 6,00,000 | 8 Marks |
| | | | DIIIS Payak | ne A/C | | | 0,000 1,000 | | | | <u>15,71,000</u> | |
| | | | Working: | | | <u> </u> | <u> </u> | | | | <u>,,</u> | |
| | <u> </u> | ı | | | | | 21 | | | | | 1 |

| | | | _ | | | Bank | A/c | | | | |
|----|----|----|-----------------------------------|--|------------|----------------------|-------------------------------|------------|----------|-----------------|--------|
| | | | Dr | | A 17 | | Danita dan | | | Cr | |
| | | | Particulars | | Amt (₹ | | Particulars | J | | Amt (₹) | |
| | | | To Balance b/d To Gayatri's Capit | al A/c | | 50,000 | By Balance c/c | ג | | 6,00,000 | |
| | | | To Premium for G | | | 50,000 | | | | | |
| | | | To Freimain for G | A/c | | 30,000 | | | | | |
| | | | | 7.40 | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | <u>6</u> , | 00,000 | | | <u> </u> | <u>6,00,000</u> | |
| L7 | 16 | 17 | Q. Ativ, Meha and | Nupur | ••••• | | the rec | onstituted | l firm. | | |
| OR | OR | OR | Ans. | | | | | | | | |
| | | | | | R | Revaluat | ion A/c | | | | |
| | | | Dr | | | | | | T - | Cr | |
| | | | Particulars | | Amt (₹ | | Particulars | | <i>F</i> | Amt (₹) | |
| | | | To stock | ol A /cs | | 5,000 | By Fixed Asset | :S | | 25,000 | |
| | | | To Partners' capit | | | | | | | | |
| | | | Ativ 10 | (profit)),000 | | | | | | | 2 |
| | | | | ,000 | | | | | | | _ |
| | | | | ,000 | | 20,000 | | | | | |
| | | | | <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u> | | , | | | | | |
| | | | | | | 25,000 | | | | <u>25,000</u> | |
| | | | | | • | | | | • | | |
| | | | Dr. | | Par | tners' Ca | apital A/c | | | Cr. | |
| | | | Particulars | Ativ | Meha | Nupur | Particulars | Ativ | Meha | Nupur | |
| | | | To Advertisement Expenditure A/c | 5,000 | 3,000 | 2,000 | By Balance b/d By Revaluation | 1,00,000 | 50,000 | 40,000 | |
| | | | To Ativ's Capital A/c | | 36,000 | 24,000 | - | 10,000 | 6,000 | 4,000 | |
| | | | To Bank A/c | | , | | By Meha's | | , | Í | |
| | | | To Ativ's Loan A/c | 20,000 1,45,000 | 17,000 | 18,000 | Capital A/c | 36,000 | | | 3 |
| | | | To Balance c/d | 1,45,000 | 17,000 | 18,000 | By Nupur's Capital A/c | 24,000 | | | |
| | | | | | | | оприлаги у с | , | | | |
| | | | | | | | | | | | |
| | | | | 1,70,000 | 56,000 | 44,000 | | 1,70,000 | 56,000 | 44,000 | + |
| | | | | , , | | | Meha & Nupur | | | | 1 |
| | | | | | as a | t 31 st M | arch 2016 | | | | |
| | | | Liabiliti | es | Am | it (₹) | As | sets | | Amt (₹) | |
| | | | Partners' Capital A | A/c: | | | Fixed Assets | | | 1,45,000 | |
| | | | Meha 17,0 | | | | Stock | | | 50,000 | |
| | | | Nupur <u>18,</u> 0 | 000 | | 35,000 | Debtors | | | 30,000 | |
| | | | Ativ's Loan A/c | | | ,45,000 | Bank | | | 5,000 | 3 |
| | | | Employees' Provid | dent Fund | | 23,500 | | | | | |
| | | | Trade Creditors | | | 26,500 | | | | | _ |
| | | | | | 2 | 30,000 | | | 1 | 2,30,000 | 8 Mark |
| | | | Working: | | | 0001000 | <u> </u> | | | -,00,000 | |
| | | | Goodwill = 55,0 | 000 + 65,0 | 00 +60,000 | $0 \times 2 = 1$ | 1,20,000 | | | | |
| | ĺ | 1 | | 3 | , | | | | | | |

| 6 | 17 | 16 | Ans. | Paints Ltd. invited | | | | |
|---|----|----|-------|--|----|-----------|-----------|-----|
| | | | Date | Journal Particulars | LF | Dr (₹) | Cr (₹) | |
| | | | (i) | Bank A/cDr. | | 10,80,000 | • • | |
| | | | | To Equity Share Application A/c | | | 10,80,000 | |
| | | | | [Application money received on 1,80,000 | | | | 1/2 |
| | | | | shares] | | | | |
| | | | (ii) | Equity Share Application A/cDr. | | 10,80,000 | | |
| | | | | To Equity Share Capital A/c | | | 8,00,000 | |
| | | | | To Securities Premium Reserve A/c | | | 1,60,000 | |
| | | | | To Equity Share Allotment A/c | | | 60,000 | |
| | | | | To Bank A/c | | | 60,000 | 1 |
| | | | | [Application money transferred to share | | | | |
| | | | | capital A/c, Securities Premium A/c, Share | | | | |
| | | | | Allotment A/c & surplus refunded] | | | | |
| | | | (iii) | Equity Share Allotment A/cDr. | | 4,80,000 | | |
| | | | | To Equity Share Capital A/c | | | 3,20,000 | |
| | | | | To Securities Premium Reserve A/c | | | 1,60,000 | 1/2 |
| | | | | [Allotment money due on 1,60,000 shares] | | | | |
| | | | (iv) | Bank A/cDr. | | 4,11,600 | | |
| | | | | To Equity Share Allotment A/c | | | 4,11,600 | |
| | | | | [Amount received on Allotment except on | | | | 1 |
| | | | | 3,200 shares] | | | | |
| | | | | OR | | | | |
| | | | | Bank A/cDr. | | 4,11,600 | | |
| | | | | Calls – in – arrear A/c Dr. | | 8,400 | 4,20,000 | |
| | | | | To Equity Share Allotment A/c | | | | |
| | | | | [Amount received on Allotment except on | | | | |
| | | | | 3,200 shares] | | | | |
| | | | (v) | Equity Share First & Final Call A/cDr. | | 6,40,000 | | |
| | | | | To Equity Share Capital A/c | | | 4,80,000 | |
| | | | | To Securities Premium Reserve A/c | | | 1,60,000 | |
| | | | | [First & Final call money due on 1,60,000 | | | | 1 |
| | | | | shares] | | | | |
| | | | (vi) | Bank A/cDr. | | 6,27,200 | | |
| | | | | To Equity Share First & Final Call A/c | | | 6,27,200 | |
| | | | | [First & Final Call money received except | | | | |
| | | | | on 3,200 shares] | | | | |
| | | | | OR | | | | |
| | | | | Bank A/c | | 6,27,200 | | 1 |
| | | | | Calls – in – arrear A/c Dr. | | 12,800 | 6 40 000 | |
| | | | | To Equity Share First & Final Call A/c | | | 6,40,000 | |
| | | | | [First & Final Call money received except | | | | |
| | | | 1 | on 3,200 shares] | | 22.000 | | |
| | | | (vii) | Equity Share Capital A/cDr. | | 32,000, | | |
| | | | | Securities Premium Reserve A/cDr. | | 6,400 | 17 200 | |
| | | | | To Forfeited Shares A/c | | | 17,200 | |
| | | | | To Equity Share Allotment A/c | | | 8,400 | |
| | | | | To Equity Share First & Final Call A/c [Forfeiture of 3,200 shares for non | | | 12,800 | |

| 1 | | | | | 1 1 | | | |
|----|----|----|---------|---|--|---------------------------------|------------------|---------|
| | | | | payment of allotment and call money] | | | | |
| | | | | OR | | | | 1 |
| | | | | Equity Share Capital A/cDr. | | 32,000 | | |
| | | | | Securities Premium Reserve A/cDr. | | 6,400 | | |
| | | | | To Forfeited Shares A/c | | | 17,200 | |
| | | | | To Calls – in – Arrear A/c | | | 21,200 | |
| | | | | [Forfeiture of 3,200 shares for non | | | | |
| | | | | payment of allotment and call money] | | | | |
| | | | (viii) | Bank A/cDr. | | 43,000 | | |
| | | | | To Equity Share Capital A/c | | | 16,000 | |
| | | | | To Securities Premium Reserve A/c | | | 27,000 | |
| | | | | [1,600 of the forfeited shares reissued as | | | | 1 |
| | | | | fully paid up] | | | | |
| | | | (ix) | Forfeited Shares A/cDr. | | 8,600 | | |
| | | | | To Capital Reserve A/c | | | 8,600 | |
| | | | | Gain on 1,600 reissued shares transferred | | | | |
| | | | | to capital reserve A/c] | | | | 1 |
| | | | | to capital reserve A/C] | | | | = |
| | | | | | | | | 8 Marks |
| 16 | 17 | 16 | Q. Mide | e Ltd. Invited where | | ecessary. | | |
| OR | OR | OR | Ans. | Books of Midee Ltd. | | | | |
| | | | | Journal | | | | |
| | | | Date | Particulars | LF | Dr (₹) | Cr (₹) | |
| | | | (i) | Bank A/cDr. | | 20,00,000 | | |
| | | | | To Equity Share Application A/c | | | 20,00,000 | |
| | | | | [Application money received on 40,000 | | | | |
| | | | | shares] | | | | 1/2 |
| | | | (ii) | Equity Share Application A/cDr. | | 20,00,000 | | |
| | | | | To Equity Share Capital A/c | | | 13,50,000 | |
| | | | | To Equity Share Allotment A/c | | | 2,00,000 | |
| | | | | To Calls in advance A/c | | | 4,50,000 | |
| | | | | [Application money transferred to share | | | | 1 |
| | | | | capital A/c and excess transferred to Share | | | | |
| | | | | Allotment and Calls in advance A/c] | | | | |
| | | | (iii) | Equity Share Allotment A/cDr. | | 2,70,000 | | |
| | | | | To Equity Share Capital A/c | | | 2,70,000 | _ |
| | | | | [Allotment money due on 27,000 shares] | 1 1 | | | 1/2 |
| | | | | | | | | |
| | | | (iv) | Bank A/cDr. | | 94,000 | | |
| | | | (iv) | Bank A/cDr. To Equity Share Allotment A/c | | 94,000 | 70,000 | |
| | | | (iv) | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c | | 94,000 | 70,000 24,000 | _ |
| | | | (iv) | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c [Allotment money received on 27,000 | | 94,000 | | 1 |
| | | | (iv) | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c | | 94,000 | | 1 |
| | | | (iv) | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c [Allotment money received on 27,000 shares and calls in advance on 600 shares] Equity Share First & Final Call A/cDr. | | 94,000 | 24,000 | 1 |
| | | | | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c [Allotment money received on 27,000 shares and calls in advance on 600 shares] Equity Share First & Final Call A/cDr. To Equity Share Capital A/c | | | | |
| | | | | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c [Allotment money received on 27,000 shares and calls in advance on 600 shares] Equity Share First & Final Call A/cDr. To Equity Share Capital A/c [First & Final call money due on 27,000 | | | 24,000 | 1 1/2 |
| | | | | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c [Allotment money received on 27,000 shares and calls in advance on 600 shares] Equity Share First & Final Call A/cDr. To Equity Share Capital A/c [First & Final call money due on 27,000 shares] | | | 24,000 | |
| | | | | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c [Allotment money received on 27,000 shares and calls in advance on 600 shares] Equity Share First & Final Call A/cDr. To Equity Share Capital A/c [First & Final call money due on 27,000 | | | 24,000 | |
| | | | (v) | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c [Allotment money received on 27,000 shares and calls in advance on 600 shares] Equity Share First & Final Call A/cDr. To Equity Share Capital A/c [First & Final call money due on 27,000 shares] | | 10,80,000 | 24,000 | 1/2 |
| | | | (v) | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c [Allotment money received on 27,000 shares and calls in advance on 600 shares] Equity Share First & Final Call A/cDr. To Equity Share Capital A/c [First & Final call money due on 27,000 shares] Bank A/cDr. | | 10,80,000 | 24,000 | |
| | | | (v) | Bank A/cDr. To Equity Share Allotment A/c To Calls in advance A/c [Allotment money received on 27,000 shares and calls in advance on 600 shares] Equity Share First & Final Call A/cDr. To Equity Share Capital A/c [First & Final call money due on 27,000 shares] Bank A/cDr. Calls – in – arrear A/cDr. | | 10,80,000 10,52,500 3,500 | 24,000 | 1/2 |

| | | | | on 200 charos calls in advance adi | ustod 1 | | | |
|----|----|----|------------|--|---------------------|-------------------|----------|----------|
| | | | (vii) | on 200 shares calls in advance adjusted Equity Share Capital A/c | | 20,000, | | |
| | | | (VII) | To Forfeited Shares A/c | Dr. | 20,000, | 16,500 | |
| | | | | To Calls – in – Arrear A/c | | | 3,500 | 1 |
| | | | | [Forfeiture of 200 shares for non p | navment | | 3,300 | _ |
| | | | | of call money] | dyffiefit | | | |
| | | | / | * = | - | 24 000 | | |
| | | | (viii) | Bank A/c | Dr. | 21,000 | 20.000 | |
| | | | | To Equity Share Capital A/c | | | 20,000 | 1 |
| | | | | To Securities Premium Reserv | · | | 1,000 | _ |
| | | | | [200 forfeited shares reissued as | iully paid | | | |
| | | | /:\ | up] Forfeited Shares A/c | Dr. | 16 500 | | |
| | | | (ix) | | Dr. | 16,500 | 16,500 | |
| | | | | To Capital Reserve A/c | | | 10,300 | 1 |
| | | | | [Gain on reissued shares transferr | ed to | | | = |
| | | | | capital reserve A/c] | | | | 8 Marks |
| | | | | PA | RT B | | | |
| | | | | (Financial Stat | ements Analysi | s) | | |
| 19 | 18 | 19 | Q. Give a | n example | of enterpris | e. | | 1 Mark |
| | | | Ans. Follo | wing are the activities which are fin | ancing activity for | any enterprise (| any one) | |
| | | | | ividends paid | | | | |
| | | | • Is | sue of Shares | | | | |
| | | | • R | edemption of Preference shares | | | | |
| | | | • B | uy Back of shares | | | | |
| | | | • Is | sue of Debentures | | | | |
| | | | | edemption of Debentures | | | | |
| 18 | 19 | 18 | , | low | | | | 1 Mark |
| | | | | he purpose of preparing Cash Flow | | comprises cash in | hand and | |
| 24 | 20 | 22 | dem | and deposits with bank. t profitir | | | | |
| 21 | 20 | 22 | | | | - 1 65 000 | | |
| | | | | it before interest and tax = 1,00,000 | | = 1,05,000 | | |
| | | | Return on | n Investment = <u>Profit before interest</u> Capital Employed | | | | |
| | | | | = 1,65,000 x 100 | | | | 2 |
| | | | | 8,00,000 | =20.625% | | | _ |
| | | | O. (b) Rat | e of Gross Profit | | ver Ratio. | | |
| | | | Ans. | | | | | |
| | | | | Revenue From Operations= 25,00 | ,000 | | | |
| | | | | Cost of Revenue From Operations | | 000=20,00,000 | | |
| | | | | Working Capital = 10,00,000-3 | 3,00,000= 7,00,00 | 0 | | |
| | | | Work | king Capital Turnover Ratio= Cost of | Revenue from Op | erations | | |
| | | | | W | orking Capital | | | |
| | | | | = <u>20,00,000</u> | | | | 2 |
| | | | | 7,00,000 = 2 | 2.86 times | | | |
| | | | OR | | | | | |
| | | | | | _ | | | |
| | | | | Working Capital Turnover Ratio= | | | | 4.54 |
| | | | | | Working Capi | tal | | =4 Marks |
| | | | | = <u>25,00,000</u> | 2 57 41 | | | |
| | | | | 7,00,000 = | 3.57 times | | | |

| 22 | 21 | 20 | Q. From the following | ••••• | ••••• | common size | statement. | | | | |
|----|----|----|---|----------|----------------|------------------------|----------------|------------|----------|--|--|
| | | | Ans. | Commo | n Size Staten | nent | | | | | |
| | | | | | | h 2015 and 20: | 16 | | | | |
| | | | Particulars | Note | Absolute A | | % of Reve | nue From | | | |
| | | | | No. | | | Operations | i | | | |
| | | | | | 2014-15 | 2015-16 | 2014-15 | 2015-16 | | | |
| | | | | | (Rs.) | (Rs.) | | | | | |
| | | | Revenue from Operations | | 20,00,00 | 0 25,00,000 | 100% | 100% | | | |
| | | | Add : other incomes | | | | | | | | |
| | | | Total Revenue | | 20,00,00 | 0 25,00,000 | 100% | 100% | 1 | | |
| | | | Less: Expenses | | | | | | | | |
| | | | Employee Benefit Expenses | | 7,00,00 | 0 10,00,000 | 35% | 40% | | | |
| | | | Other Expenses | | 3,00,00 | 0 2,00,000 | 15% | 8% | | | |
| | | | | | | | | | 1 | | |
| | | | Total Expenses | | 10,00,00 | 0 12,00,000 | 50% | 48% | | | |
| | | | Profit before Tax (III – IV) | | 10,00,00 | | 5,00,000 | 52% | | | |
| | | | Less: Tax @ 40% | | 4,00,00 | 0 5,20,000 | 2,50,000 | 20.8% | 1 | | |
| | | | | | | | | | 1 | | |
| | | | Profit after tax | | 6,00,00 | 0 7,80,000 | 2,50,000 | 31.2% | =4 marks | | |
| 20 | 22 | 21 | Q. (a) Classify the | | for wa | arranties. | 1 | | | | |
| | | | Ans. | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | 6.1.1.1 | | | | | |
| | | | | ads | nt Assets | Sub-heads Fixed Assets | | | 1 | | |
| | | | | | | Long Term pro | ovisions | 1 | | | |
| | | | Q. (b) State any two | | , , | | | | | | |
| | | | Ans. Objectives of 'Analysis of Fina | | | | | | | | |
| | | | To assess the current profi | - | • | nal efficiency o | f the firm as | a whole | | | |
| | | | as well as of its different d | • | | | | | 2 | | |
| | | | To ascertain the relative in | nportano | ce of differen | it components | of financial p | osition of | 2 | | |
| | | | the firm. • To identify the reasons for | · chango | in profitabil | ity/financial no | sition of the | firm | | | |
| | | | To judge the ability of the features. | _ | • | | | | | | |
| | | | To assess liquidity position | | | is ner to know i | to solvency p | 03161011. | | | |
| | | | To facilitate inter-firm and | | | ons. | | | = | | |
| | | | To know the managerial ef | ficiency | & to facilitat | e preparation | of budgets. | | 4 Marks | | |
| - | 23 | - | Q. Calculate was Rs.'90,000. | | | | | | | | |
| | | | Ans. Cash flows From Investing Activities | | | | | | | | |
| | | | Particulars | <u> </u> | | Details | (₹) Amo | unt (R) | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | ½ *6 = 3 | | |

| | | | B. Cash flows from Invest | ing Activities : | | | | |
|-------------|----|----|--|--|------------------|------------------|--------------------|---------|
| | | | Purchase of Land | <u>g / 1001-101-00 1</u> | | (10,00,000) | | |
| | | | Sale of Long Term Investm | nents | | 3,00,000 | | 1 |
| | | | Interest on Long Term inv | | | 80,000 | | |
| | | | Purchase of Plant and Ma | | | (3,46,000) | | |
| | | | Sale of Plant and Machine | • | | 75,000 | | |
| | | | Purchase of Goodwill | , | | (1,30,000) | | |
| | | | Net Cash used in investing | activities | | 1=10010001 | (10,21,000) | |
| | | | | , | | | <u>,==,==,==,</u> | |
| | | | Notes: | | | | | 2 |
| | | | Notes: Plant and Machinery | | | | | |
| | | | Particulars ₹ | | | Particulars ₹ | | |
| | | | To Balance b/d | 4,00,000 | By Cash A/c | | 75,000 | marks |
| | | | To Statement of P/L | 19,000 | By Depreciation | on A/c | 90,000 | |
| | | | To Cash A/c (Bal figure) | 3,46,000 | By Balance c/o | | 6,00,000 | |
| | | | (Purchase) | 3,40,000 | by Balance c/c | 1 | 0,00,000 | |
| | | | (Fulcilase) | | | | | |
| | | | | 7,65,000 | | | 7,65,000 | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | D | ART C | | | |
| | | | | | | , | | |
| | | | | (Computeriz | ed Accounting | 3) | | |
| | | | | | | | | |
| | | | | | | | | |
| 19 | 18 | 10 | O Milhat is magnet by (Data | hasa/2 | | | | |
| 19 | 19 | 18 | Q. What is meant by 'Data | ibase r | | | | |
| | | | Ans. A database is a share | ad collection of in | terrelated data | tables files or | structures which | 1 Mark |
| | | | are designed to meet the va | | | | | I WIAIR |
| | | | of being integrated and bei | | arriceus or arri | organization. It | ilas tile property | |
| 18 | 19 | 19 | Q. Name any | _ | flevih | le manner | | |
| 10 | | 13 | Q. Name any | •••••• | IICAIL | ne manner. | | |
| | | | Ans. Database tools are (a | ny two) | | | | ½ X 2 |
| | | | | , | | | | =1 Mark |
| | | | (i) Access. | | | | | |
| | | | (ii) Oracle. | | | | | |
| | | | (iii) SQL server. | | | | | |
| | | | . , | | | | | |
| | | 21 | Q. Explain any four | | accoun | ting software. | | |
| 22 | 20 | | | | | | | |
| 22 | 20 | | | | | | | |
| 22 | 20 | | Ans. Following are the adv | | uterized accour | nting system (ar | ny four): | |
| 22 | 20 | | Ans. Following are the adv | vantages of comp | | | | |
| 22 | 20 | | | vantages of comp | | | | |
| 22 | 20 | | Ans. Following are the adv | vantages of comp | | | | |
| 22 | 20 | | Ans. Following are the adv | vantages of comp | | | | |
| 22 | 20 | | Ans. Following are the adv | vantages of comp ion of reports and keeping. | d information in | | | |
| 22 | 20 | | Ans. Following are the adv 1. Timely generat 2. Efficient record 3. Ensures effective | vantages of comp ion of reports and keeping. ve control over th | d information in | | | |
| 22 | 20 | | Ans. Following are the adv 1. Timely generat 2. Efficient record 3. Ensures effective | vantages of comp ion of reports and keeping. | d information in | | | |

| | | | 5. Conditionality of data is maintained. 22,20,21 | |
|----|----|----|--|-----------------|
| 20 | 21 | 22 | Q. What is meant'Simple Form'? | |
| | | | Ans. Form: Access provides a user friendly interface, which allows users to enter information in a graphical way. It is known as 'Form 'This information transparently passes to the underlying database. Split Form: This presentation shows underlying database in one half of the section and form in other half for entering information in the record selected in the data sheet. The two views in the form are synchronized so that scrolling in one view causes | 2x2 = |
| | | | scrolling of the other view to same location of the record. | 4 Marks |
| 21 | 22 | 20 | Q. Name and explain scattered locations. | |
| | | | Ans. Name of the software is "Tailored Accounting Software" as they are designed to meet the requirements of large business organizations with multi users who are scattered on different geographical locations. They require special training to run and use. They are important part of the organizational MIS. The secrecy and authenticity checks are robust in such software and they provide high flexibility in terms of number of users as well. | 1+3 =4 Marks |
| - | 23 | - | Q. Explain in brief | |

Downloaded From :http://cbseportal.com/

| 6. | To select Minimum and Maximum type do one of the following: | 1x6 |
|----|---|--------------|
| | Format highest and lowest value select lowest and highest value in this case | = 6 marks |
| | we do not enter maimum or minimum value. | |
| | Format a number, date or time value select number and then enter minimum and maximum value. | |

| Q. | Set N | No. | | Marking Scheme Compartm | |)16-17 | | DISTRIBUTIO N |
|------------|------------|------------|-----------|---|--|--------------------|-----------------|------------------|
| | | | | Accountancy (055 | - | | | OF MARKS |
| 67/ 1/1 | 67 /1/2 | 67/ 1/3 | | <u> Delhi – 67/1/</u> | | | | |
| -,- | , -, - | -, - | | Expected Answers / Valu | ıe poiı | nts | | |
| 3 | 5 | 1 | | anycourt's ord | | | | |
| | | | | court may order a partnership firm to be disso | | on any | | |
| | | | | ne following grounds: (any one of the following the same as is a second of the | ng) | | | 1 Mark |
| | | | , , | when a partner becomes insane; | lo of n | orforming his dut | ios as a | |
| | | | 1 | then a partner becomes permanently incapable partner; | ie oi p | errorining his dut | iles as a | |
| | | | · · | then a partner is guilty of misconduct which is | likely | to adversely affe | ct the business | |
| | | | 1 | f the firm; | • | • | | |
| | | | (d) w | hen a partner persistently commits breach of | partn | ership agreemen | t; | |
| | | | (e) w | then a partner has transferred the whole of his | s inter | est in the firm to | a third party; | |
| | | | | then the business of the firm cannot be carried | | • | | |
| | | | | then, on any ground, the court regards dissolu | | • | itable. | |
| 4 | 6 | 2 | _ | ge in | - | | 1 | 1/ |
| | | | | ange in Profit Sharing Ratio amounts to Dissolu solution of firm as the existing agreement com | | | | ½ ½ |
| | | | | der the new agreement. | 165 10 | an end and the n | iiii continues | =1 |
| | | | dire | the new agreement. | | | | Mark |
| 5 | 1 | 3 | Q. In whi | ich ratio retiring | g partr | ner? | | |
| | | | | emaining partners acquire the share of profit of | | | Gaining ratio. | 1 Mark |
| 6 | 2 | 4 | - | is meant Option Plan | | | | |
| | | | | ployee Stock Option Plan means option grante | • | | | |
| | | | | employee directors to subscribe the shares of | | | | 1 Mark |
| 1 | 3 | 5 | | n the market price. But it is not an obligation on the market price. But it is not an obligation on the market | n the | employee to sub | scribe for it. | |
| 1 | 3 | | • | w partner should contribute towards the good | hwill s | n as to compensa | ite the | |
| | | | | ing partners for the sacrifice they make in favor | | | | 1 Mark |
| | | | | 0 , | | | | |
| 2 | 4 | 6 | Q. X,Y an | d Zdate of Z's retire | ment. | | | |
| | | | Ans. | Books of the X,Y,Z | | | | |
| | | | | Journal | 1 | ·-· | | |
| | | | Date | Particulars | LF | Dr (₹) | Cr (₹) | |
| | | | | Z's Capital A/cDr. | | 85,0000 | F 000 | |
| | | | | To Cash / Bank A/c To Z's Loan A/c | | | 5,000 80,000 | |
| | | | | [Amount due to Z on his retirement | | | 80,000 | 1 Mark |
| | | | | transferred to his loan A/c after payment | | | | |
| | | | | of Rs.5,000] | | | | |
| LO | 8 | 7 | Q. Anuj, | Manoj and Disha ab | ove o | n Disha's Death. | • | |
| | | | Ans. | Books of Anuj, Manoj ar | nd Disl | าล | | |
| | | | | Journal | | | | |
| | | | Date | Particulars | LF | Dr (₹) | Cr (₹) | |
| | | | 2016 | (a) Anuj's Capital A/cDr. | | 3,000 | | |
| | | | July 1 | Manoj's capital A/cDr. | | 3,000 | | |

| | | | | T 5: 1 / 6 :: 14/ | | | | 6.000 | | |
|---|---|---|-------------|---|--|---------|-------------------------------------|------------------------------|----------|----------|
| | | | | To Disha's Capital A/c | | | | 6,000 | | |
| | | | | [Disha's share of goodwill adju | | | | | 1 | |
| | | | Luby 1 | and Manoj in their gaining ration | | | 12.000 | | - | |
| | | | July 1 | (b) Profit & Loss Suspense A/c To Disha's Capital A/c | Dr. | | 12,000 | 12.000 | | |
| | | | | [Disha's share of profits till her | doath | | | 12,000 | 1 | |
| | | | | credited to her A/c] | ueatii | | | | | |
| | | | July 1 | (c) Disha's Capital A/c | Dr | | 1,18,000 | | - | |
| | | | July 1 | To Disha's Executors' | | | 1,18,000 | 1,18,000 | | |
| | | | | [Balance of Disha's capital A/c t | | | | 1,10,000 | 1 | |
| | | | | to her executors' A/c] | . ansierred | | | | =3 | 3 |
| | | | | , , , | l . | | | l . | Mai | rks |
| | | | _ | | | | | | | |
| 7 | 9 | 8 | | otal capital goo oodwill = Super Profits x No. of ye | | m. | | | | |
| | | | | per Profits = Average Profits – No | • | | | | | |
| | | | | ormal Profits = Capital employed > | | ıf Retu | rn | | 1 | |
| | | | | orman roms – capital employed z | 100 | i iletu | <u></u> | | _ | |
| | | | | i.e. 1,00,000 x 15/100 = 15,000 | 100 | | | | | |
| | | | _ | verage Profits = 30,000 + 36,000 + | 42,000 - 26 | 5,000 | | | 1 | |
| | | | A | verage Profits = <u>50,000 + 56,000 +</u> 3 | 42,000 - 30 | 5,000 | | | | |
| | | | Sı | per Profits = 36,000 -15,000 = | 21 000 | | | | | |
| | | | | podwill = 21,000 x 2 = 42,000 | 21,000 | | | | 1 | |
| | | | | 700 X Z - 42,000 | | | | | = | |
| | | 9 | O Kaduu | a Ltd | Vadura I te | 4 | | | 3ma | rks |
| - | - | 9 | Ans. | a Ltu | Nauura Lu | u | | | | |
| | | | A113. | | | | | | | |
| | | | | H | lunam Ltd. | | | | | |
| | | | | H | lunam Ltd. Journal | | | | | |
| | | | Date | Particulars | | LF | Dr. Amt | Cr. Amt | | |
| | | | Date | | | LF | Dr. Amt (₹) | Cr. Amt (₹) | | |
| | | | Date (i) | | | LF | | | | |
| | | | | Particulars Assets A/c | Journal Dr. | LF | (₹) 2,70,000 | | | |
| | | | | Particulars Assets A/c Goodwill A/c | Journal | LF | (₹) | (₹) | | |
| | | | | Assets A/c Goodwill A/c To Liabilities A/c | Journal Dr. | LF | (₹) 2,70,000 | (₹) | 13 | 1/2 |
| | | | | Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. | Dr. Dr. | LF | (₹) 2,70,000 | (₹) | 13 | ½ |
| | | | (i) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B | Dr. Dr. Dr. | LF | (₹) 2,70,000 60,000 | (₹) | 13 | ½ |
| | | | | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. | Dr. Dr. | LF | (₹) 2,70,000 | (₹) 30,000 3,00,000 | 13 | V2 |
| | | | (i) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c | Dr. Dr. avi Ltd.) | LF | (₹) 2,70,000 60,000 | (₹) | 13 | |
| | | | (i) (ii) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c (being 20% payment made throu | Dr. Dr. avi Ltd.) Dr. gh cheque) | LF | (₹) 2,70,000 60,000 60,000 | (₹) 30,000 3,00,000 | | |
| | | | (i) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c (being 20% payment made throu | Dr. Dr. avi Ltd.) | LF | (₹) 2,70,000 60,000 | (₹) 30,000 3,00,000 | | |
| | | | (i) (ii) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c (being 20% payment made throu | Dr. Dr. avi Ltd.) Dr. gh cheque) | LF | (₹) 2,70,000 60,000 60,000 | (₹) 30,000 3,00,000 | | |
| | | | (i) (ii) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c (being 20% payment made throu | Dr. Dr. avi Ltd.) Dr. gh cheque) Dr. | LF | (₹) 2,70,000 60,000 60,000 | 30,000 3,00,000 60,000 | | Ź |
| | | | (i) (ii) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c (being 20% payment made throu Bavi Ltd. To Equity Share Capital A/c | Dr. Dr. avi Ltd.) Dr. gh cheque) Dr. | LF | (₹) 2,70,000 60,000 60,000 | 30,000 3,00,000 60,000 | 7/2 | ź |
| | | | (i) (ii) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c (being 20% payment made throu Bavi Ltd. To Equity Share Capital A/c To Securities Premium Reserve | Dr. Dr. avi Ltd.) Dr. gh cheque) Dr. | LF | (₹) 2,70,000 60,000 60,000 | 30,000 3,00,000 60,000 | 1 | 2 |
| | | | (i) (ii) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c (being 20% payment made throu Bavi Ltd. To Equity Share Capital A/c To Securities Premium Reserve (Being equity shares of ₹ 100 ea | Dr. Dr. avi Ltd.) Dr. gh cheque) Dr. A/c ach issued at | LF | (₹) 2,70,000 60,000 60,000 | 30,000 3,00,000 60,000 | 1 | . |
| | | | (i) (ii) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c (being 20% payment made throu Bavi Ltd. To Equity Share Capital A/c To Securities Premium Reserve (Being equity shares of ₹ 100 ea | Dr. Dr. avi Ltd.) Dr. gh cheque) Dr. A/c ach issued at | LF | (₹) 2,70,000 60,000 60,000 | 30,000 3,00,000 60,000 | 1 | . |
| | | | (i) (ii) | Particulars Assets A/c Goodwill A/c To Liabilities A/c To Bavi Ltd. (Being business acquired from B Bavi Ltd. To Bank A/c (being 20% payment made throu Bavi Ltd. To Equity Share Capital A/c To Securities Premium Reserve (Being equity shares of ₹ 100 ea 60% premium) OR combined entry for (| Dr. Dr. avi Ltd.) Dr. gh cheque) Dr. A/c ach issued at | LF | (₹) 2,70,000 60,000 60,000 | 30,000 3,00,000 60,000 | 1 = : | . |

| | | | To Consulting Day 1 D A1 | 4.50.000 | |
|----|----|----|--|---------------------------------------|-------|
| | | | To Securities Premium Reserve A/c | 1,50,000 | |
| | | | (20% Payment made to Bavi Ltd. by cheque | 90,000 | |
| | | | and balance settled by issue of equity shares at | | |
| | | | a premium of 60%) | | |
| | | | | | |
| | | 10 | O Tuesland | | |
| - | - | 10 | Q. Tycol Ltd'Notes to | Accounts'. | |
| | | | Balance Sheet of Tycol Ltd. | | |
| | | | As at(As per revised schedule VI) | | |
| | | | Particulars Note No. Amount ₹ | Amount ₹ | |
| | | | Current year | Previous year | |
| | | | EQUITY & LIABILITIES | | |
| | | | I Shareholder's funds : | | |
| | | | a) Share Capital 1 <u>58,80,0</u> | 00 | |
| | | | Notes to Accounts : | | 1 |
| | | | Particulars | ₹ | |
| | | | (1) Share Capital | | |
| | | | Authorised Capital: | | |
| | | | equity shares of ₹ 100 each | XXXXXXXXXX | 1/2 |
| | | | Issued Capital | | /2 |
| | | | 66,000 equity shares of ₹ 100 each | 66.00.000 | |
| | | | Subscribed Capital | 66,00,000 | 1/2 |
| | | | Subscribed and fully paid 57,000 aguity shares of ₹100 anch | | /- |
| | | | 57,000 equity shares of ₹ 100 each | E7 00 000 | |
| | | | Add:_ Forfeited Shares A/c | 57,00,000 | 1 |
| | | | | 1,80,000 | =3 |
| | | | | 58,80,000 | Marks |
| 11 | 12 | 11 | Q. Tvisha and Divya were behaviour of Tvish | na and Divya. | |
| | | | Ans. | | |
| | | | (a) Books of the Tvisha and Divya | | |
| | | | Journal | | |
| | | | Date Particulars LF Dr (| | |
| | | | | 5,000 | |
| | | | Apr 1 To Tvisha's Capital A/c | 5,000 | 2 |
| | | | [Treatment of goodwill on change in Profit | | |
| | | | sharing ratio] | | |
| | | | (b) Values (Any two): | | |
| | | | Compassion, | | |
| | | | Sensitivity towards underprivileged, | | 1+1 |
| | | | Optimum utilisation of resources, | | = |
| | | | Concern for society | | 4 |
| | | | (Or any other suitable value) | | Marks |
| 12 | 11 | 12 | Q Prayuj Ltd. forfeited share forfeited Account. | | |
| | | | Ans. Books of the Prayuj Ltd. | | |
| | | | Journal | | |
| | | | Date Particulars LF Dr (₹ | · · · · · · · · · · · · · · · · · · · | |
| | | | (i) Share Capital A/cDr. 20 |),000 | |

| 1 | 1 | | 1 | | | | | |
|-------|----|---|--|---|---|---|--|-------|
| | | | | d Shares A/c | | | 14,000 | |
| | | | To Calls in a | = | | | 6,000 | |
| | | | [2,000 shares of R | s.10 each forfeite | d for | | | 1 |
| | | | non payment of F | Rs.6,000] | | | | |
| | | | (ii) Bank A/c | | Dr. | 450 | | |
| | | | Forfeited Shar | es A/c | Dr. | 50 | | |
| | | | To Share C | | | | 500 | |
| | | | [50 of the forfeite | • | for Rs | | | 1 |
| | | | 9 per share] | a shares reissaea | 101 113. | | | |
| | | | (iii) Forfeited Shar | ros A/c | Dr | 300 | | |
| | | | | Reserve A/c | | 300 | 300 | |
| | | | · · | | nd + 0 | | 300 | |
| | | | [Gain on reissue of | | ed to | | | 1 |
| | | | capital reserve A/o | | Shares A/c | | | 1 |
| | | Dr | | rorreiteu | Silaies A/C | | Cr | |
| | | Particula | ars | Amt (₹) | Particulars | | Amt (₹) | |
| | | To Equity | y Share Capital A/c | 50 | By Equity Sha | re Capital A/c | 14,000 | |
| | | | al Reserve A/c | 300 | | , , , , , | , , , , | |
| | | To Balan | | 13,650 | | | | |
| | | 10 20.0 | <u></u> | 14,000 | | | 14,000 | 1 |
| | | | | 17,000 | | | 17,000 | = |
| | | | | | | | | 4 |
| | | | | | | | | Marks |
| | | | | | | | | |
| | 13 | Q. Diya a | and Rina are | | n | ecessary rectifyi | ng entry. | |
| | 13 | Q. Diya a Ans. | and Rina are | | n | ecessary rectifyi | ng entry. | |
| | 13 | _ | and Rina are | | n Diya and Rina | ecessary rectifyi | ng entry. | |
| - - | 13 | _ | and Rina are | Books of the | | ecessary rectifyi | ng entry. | |
| | 13 | _ | | Books of the | Diya and Rina | ecessary rectifyi Dr (₹) | ng entry. Cr (₹) | |
| | 13 | Ans. | Pa | Books of the Jou articulars | Diya and Rina rnal | | | |
| - - | 13 | Date 2016 | Pa Rina's Capital A/c. | Books of the Jou articularsDr | Diya and Rina rnal | Dr (₹) | | |
| | 13 | Ans. | Pa Rina's Capital A/c. To Diya's C | Books of the Jou articularsDr | Diya and Rina rnal LF | Dr (₹) | Cr (₹) | 2 |
| - - | 13 | Date 2016 | Pa Rina's Capital A/c. | Books of the Jou articularsDr | Diya and Rina rnal LF | Dr (₹) | Cr (₹) | 2 |
| | 13 | Date 2016 Apr 1 | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] | Books of the Jou articularsDr | Diya and Rina rnal LF | Dr (₹) | Cr (₹) | 2 |
| | 13 | Date 2016 Apr 1 Working | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] Notes: | Books of the Jou articularsDr Capital A/c for omission of IO | Diya and Rina rnal LF | Dr (₹) | Cr (₹) | 2 |
| | 13 | Date 2016 Apr 1 Working | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] | Books of the Jou articularsDr Capital A/c for omission of IO | Diya and Rina rnal LF | Dr (₹) | Cr (₹) | 2 |
| | 13 | Date 2016 Apr 1 Working [1] Calcul | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] Notes: Iation of Opening ca | Books of the Jou articulars Dr Capital A/c for omission of IOC apital : | Diya and Rina rnal LF | Dr (₹) 864 RINA | Cr (₹) | 2 |
| | 13 | Date 2016 Apr 1 Working [1] Calcul | Rina's Capital A/c. To Diya's Capital entry for Diya's salary and Diya's salary are capital | Books of the Jou articulars | Diya and Rina rnal LF | Dr (₹) 864 RINA .,20,000 | Cr (₹) | 2 |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closir Add: | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] Notes: lation of Opening can | Books of the Jou articulars Dr Capital A/c for omission of IOC apital : | Diya and Rina rnal LF | Dr (₹) 864 RINA | Cr (₹) | |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closir Add: | Rina's Capital A/c. To Diya's Capital entry for Diya's salary and Diya's salary are capital | Books of the Jou articulars | Diya and Rina rnal LF | Dr (₹) 864 RINA .,20,000 | Cr (₹) | 2 |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closir Add: Less: | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] Notes: lation of Opening can | Books of the Jou articulars | Diya and Rina rnal LF C and | Dr (₹) 864 RINA .,20,000 12,000 | Cr (₹) | |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closir Add: Less: Openi | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] Notes: lation of Opening can ng Capital Drawings Profits | Books of the Jou articulars Capital A/c for omission of IOC apital: DIYA 2,40,000 16,000 72,000 | Diya and Rina rnal LF C and | Dr (₹) 864 RINA 1,20,000 12,000 18,000 | Cr (₹) | |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closir Add: Less: Openi | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] Notes: lation of Opening can ng Capital Drawings Profits ing Capital | Books of the Jou articulars | Diya and Rina rnal LF C and | Dr (₹) 864 RINA 1,20,000 12,000 18,000 1,14,000 | Cr (₹) | |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closin Add: Less: Openi IOC @ | Rina's Capital A/c. To Diya's Capital A/c. To Diya's Capital Poiya's salary and Capital Drawings Profits To Diya's Profits To Diya's Capital To Diya's salary and Capital To Diya's Salary and Capital To Diy | Books of the Jou articulars | Diya and Rina rnal LF C and | Dr (₹) 864 RINA .,20,000 12,000 18,000 1,14,000 13,680 | Cr (₹) 864 | |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closin Add: Less: Openi IOC @ [2] | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] Notes: lation of Opening can ng Capital Drawings Profits ing Capital 20 12% p.a. | Books of the Journal Articulars Capital A/c for omission of IOC apital: DIYA 2,40,000 16,000 72,000 1,92,000 23,040 Past Adjustment | Diya and Rina rnal LF C and Table Rina | Dr (₹) 864 RINA .,20,000 12,000 18,000 1,14,000 13,680 Tot | Cr (₹) 864 | |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closir Add: Less: Openi IOC @ [2] Omission | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] Notes: lation of Opening can mg Capital Drawings Profits ing Capital 12% p.a. Particulars on of IOC | Books of the Jou articulars | Diya and Rina rnal LF C and | Dr (₹) 864 RINA .,20,000 12,000 18,000 1,14,000 13,680 Tot (Cr.) 36,77 | Cr (₹) 864 | |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closir Add: Less: Openi IOC @ [2] Omission | Rina's Capital A/c. To Diya's C [Rectifying entry f Diya's salary] Notes: lation of Opening can ng Capital Drawings Profits ing Capital 20 12% p.a. | Books of the Jou articulars | Diya and Rina rnal LF C and Table Rina 13,680 | Dr (₹) 864 RINA .,20,000 12,000 18,000 1,14,000 13,680 Tot (Cr.) 36,72 36,00 | Cr (₹) 864 20 (Dr.) 00 (Dr.) | 2 |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closin Add: Less: Openi IOC @ [2] Omission | Rina's Capital A/c. To Diya's Capital A/c. [Rectifying entry for Diya's salary] Notes: Iation of Opening cannot be a capital brawings Profits Ing Capital praying Capital prayings Ing Capital praying Capital prayings Ing Capital praying Capital praying capital praying capital praying capital praying capital praying profits on of IOC profits on IO | Books of the Jou articulars | Diya and Rina rnal LF C and Rina 13,680 13,680 | Dr (₹) 864 RINA .,20,000 12,000 18,000 1,14,000 13,680 Tot (Cr.) 36,72 36,00 (Cr.) 72,73 | Cr (₹) 864 20 (Dr.) 20 (Dr.) 20 (Dr.) | 2 |
| | 13 | Date 2016 Apr 1 Working [1] Calcul Closin Add: Less: Openi IOC @ [2] Omission | Rina's Capital A/c. To Diya's Capital A/c. [Rectifying entry for Diya's salary] Notes: Iation of Opening capital Drawings Profits Ing Capital Drawings Particulars Ing Capital Drawings | Books of the Jou articulars | Diya and Rina rnal LF C and Table Rina 13,680 | Dr (₹) 864 RINA .,20,000 12,000 13,000 1,14,000 13,680 Tot (Cr.) 36,72 36,00 (Cr.) 72,73 | Cr (₹) 864 20 (Dr.) 20 (Dr.) 20 (Dr.) 20 (Cr.) | 2 |

| 14 (| Q. (a) Jo | urnalise110%. | | | |
|------|-----------------|---|---------|---------------------------|-----------------|
| | | | | | |
| | Ans. (a) | Pincel Ltd. | | | |
| | | Journal | | | |
| | Date | Particulars | LF | Dr (`) | Cr (`) |
| | | Bank A/c | Or. | 2,56,500 | |
| | | To 12% Debenture Application & Allotment A/ | /c | | 2,56,500 |
| | | (Being application money received) | | | |
| | | 420/ 5 1 | | 2.56.500 | |
| | | 12% Debenture Application & Allotment A/c Dr Discount on Issue of Debentures A/c D | | 2,56,500 | |
| | | Discount on Issue of Debentures A/c Loss on Issue of Debentures A/c Discount on Issue of Debentures A/c | | 13,500 27,000 | |
| | | To % Debentures A/c | ' | 27,000 | 2,70,000 |
| | | To Premium on Redemption of Debentures A/ | ′c | | 27,000 |
| | | (Being transfer of application money to | | | , |
| | | debenture account issued at discount of 5%, | | | |
| | | redeemable at premium of 10%) | | | |
| | | Or | | 2 5 6 5 2 2 | |
| | | % Debenture Application & Allotment A/c Di | r. | 2,56,500 | |
| | | Loss on Issue of Debentures A/c Dr. | | 40,500 | 2,70,000 |
| | | To % Debentures A/c | | | 27,000 |
| | | To Premium on Redemption of Debentures A/ | ′c | | 27,000 |
| | | (Being transfer of application money to | | | |
| | | debenture account issued at discount of 5%, | | | |
| | | redeemable at premium of 10%) | | | |
| | Q.(b) Jou | ırnaliseinvestment | s and i | nterest. | |
| 4 | Ans. | Ritel Ltd. | | | |
| | D-4- | Journal | 1.5 | D:: (') | 6 :: (1) |
| | Date (b) (i) | Particulars 13% Debentures A/c Dr. | LF | Dr (`) 7,50,000 | Cr (`) |
| | (~) (·) | To Debenturelders A/c | | ,,,,,,,,,, | 7,50,000 |
| | | (Being debentures due to be redeemed) | | | .,55,000 |
| | | Debentureholders A/c Dr. | | 7,50,000 | |
| | | To Equity share capital A/c | | , , | 6,00,000 |
| | | To Securities Premium Reserve A/c | | | 1,50,000 |
| | | (Being equity shares issued by converting | | | |
| | | redeemable debentures) | | | |
| | (b) (ii) | Namex Ltd. | | | |
| | | Journal Own Debentures A/s Dr | | 4.00.000 | |
| | | Own Debentures A/c Dr. | | 4,90,000 | 4,90,000 |
| | | To Bank Δ/c | | | |
| | | To Bank A/c (Being debentures purchased for immediate | | | 4,90,000 |
| | | To Bank A/c (Being debentures purchased for immediate cancellation) | | | 4,90,000 |

| | | | Date (i) | Bank A/cDr. To Equity Share Application A/c | LF | Dr (₹) 10,80,000 | Cr (₹) 10,80,000 | |
|----|----|----|-------------------|---|-----|----------------------------|---------------------|----------------------|
| | | | | Journal | 1 | D* (3) | C= (3) | |
| 16 | 17 | 16 | Q. Nitro Ans. | Paints Ltd. invited Books of Nitro Paints | | oks of Nitro Pain | ts Ltd. | |
| | | | | (f) Aman's Capital A/cDr. Rajat's Capital A/cDr. To Realisation A/c [Loss on realization] | | 36,000 18,000 | 54,000 | 1 = 6 Marks |
| | | | | completing dissolution work] [ii] Aman's Capital A/cDr. To Bank A/c [Expenses paid by the firm but borne by Aman] | | 800 | 800 | 1/2 |
| | | | | (e) [i] Realisation A/cDr. To Aman's CapitalA/c [Remuneration given to Aman for | | 1,000 | 1,000 | 1/2 |
| | | | | (d) Rajat's capital A/cDr. To Realisation A/c [Unrecorded old typewriter taken over By Rajat] | | 450 | 450 | 1 |
| | | | | (c) Realisation A/cDr. To Bank A/c [Creditors took over stock & balance paid in cash] | | 21,000 | 21,000 | 1 |
| | | | | (b) Realisation A/cDr. To Bank A/c [Bills payable discharged] | | 29,550 | 29,550 | 1 |
| | | | | (a) Realisation A/cDr. To Bank A/c [Payment of a dishonoured B/R under discount] | | 10,000 | 10,000 | 1 |
| | | | Date | Particulars | LF | Dr (₹) | Cr (₹) | |
| 14 | 13 | 15 | Q. Give r Ans. | necessary was R Books of the Aman a Journal | | | | |
| | | | | (being redemption profit transferred to capi reserve) | tal | | | = 6 Marks |
| | | | | Profit on redemption A/c Dr. To Capital Reserve A/c | | 10,000 | 10,000 | 1/2 |
| | | | | To Own Debentures A/c To Profit on redemption A/c (being debentures cancelled at a profit) | | | 4,90,000 10,000 | 1 |

| | T 0 111 D 1 D 1/ | | 4.60.000 | |
|-------|--|-----------------|------------------|-----|
| | To Securities Premium Reserve A/c | | 1,60,000 | |
| | To Equity Share Allotment A/c | | 60,000 | |
| | To Bank A/c | | 60,000 | 1 |
| | [Application money transferred to share | | | |
| | capital A/c, Securities Premium A/c, Share | | | |
| | Allotment A/c & surplus refunded] | | | |
| (iii) | Equity Share Allotment A/cDr. | 4,80,000 | | |
| | To Equity Share Capital A/c | | 3,20,000 | |
| | To Securities Premium Reserve A/c | | 1,60,000 | 1/2 |
| | [Allotment money due on 1,60,000 shares] | | | |
| (iv) | Bank A/cDr. | 4,11,600 | | |
| | To Equity Share Allotment A/c | | 4,11,600 | |
| | [Amount received on Allotment except on | | | 1 |
| | 3,200 shares] | | | |
| | OR | | | |
| | Bank A/cDr. | 4,11,600 | | |
| | Calls – in – arrear A/c Dr. | 8,400 | 4,20,000 | |
| | To Equity Share Allotment A/c | | | |
| | [Amount received on Allotment except on | | | |
| | 3,200 shares] | | | |
| (v) | Equity Share First & Final Call A/cDr. | 6,40,000 | | |
| | To Equity Share Capital A/c | 3,13,555 | 4,80,000 | |
| | To Securities Premium Reserve A/c | | 1,60,000 | |
| | [First & Final call money due on 1,60,000 | | 1,00,000 | 1 |
| | shares 1 | | | |
| (vi) | Bank A/cDr. | 6,27,200 | | |
| | To Equity Share First & Final Call A/c | 0,27,200 | 6,27,200 | |
| | [First & Final Call money received except | | 0,27,200 | |
| | on 3,200 shares] | | | |
| | OR | | | |
| | Bank A/cDr. | 6 27 200 | | |
| | - I | 6,27,200 | | 1 |
| | Calls – in – arrear A/c | 12,800 | 6 40 000 | 1 - |
| | To Equity Share First & Final Call A/c | | 6,40,000 | |
| | [First & Final Call money received except | | | |
| , | on 3,200 shares] | 22 222 | | |
| (vii) | Equity Share Capital A/cDr. | 32,000, | | |
| | Securities Premium Reserve A/cDr. | 6,400 | | |
| | To Forfeited Shares A/c | | 17,200 | |
| | To Equity Share Allotment A/c | | 8,400 | |
| | To Equity Share First & Final Call A/c | | 12,800 | |
| | [Forfeiture of 3,200 shares for non | | | |
| | | | | |
| | payment of allotment and call money] | | | |
| | OR | | | 1 |
| | OR Equity Share Capital A/cDr. | 32,000 | | 1 |
| | OR Equity Share Capital A/cDr. Securities Premium Reserve A/cDr. | 32,000 6,400 | | 1 |
| | OR Equity Share Capital A/cDr. | | 17,200 | 1 |
| | OR Equity Share Capital A/cDr. Securities Premium Reserve A/cDr. To Forfeited Shares A/c To Calls – in – Arrear A/c | | 17,200 21,200 | 1 |
| | OR Equity Share Capital A/cDr. Securities Premium Reserve A/cDr. To Forfeited Shares A/c | | | 1 |
| | OR Equity Share Capital A/cDr. Securities Premium Reserve A/cDr. To Forfeited Shares A/c To Calls – in – Arrear A/c | | | 1 |
| | OR Equity Share Capital A/cDr. Securities Premium Reserve A/cDr. To Forfeited Shares A/c To Calls – in – Arrear A/c [Forfeiture of 3,200 shares for non | | | 1 |

| | 1 | 1 | 11 | T . | 1 1 | | | |
|----|----|-----|---------|---|--------|----------------------------|-----------|-------|
| | | | (viii) | Bank A/cDr. | | 43,000 | | |
| | | | | To Equity Share Capital A/c | | | 16,000 | 1 |
| | | | | To Securities Premium Reserve A/c | | | 27,000 | |
| | | | | [1,600 of the forfeited shares reissued as | | | | |
| | | | | fully paid up] | | | | |
| | | | (ix) | Forfeited Shares A/cDr. | | 8,600 | | |
| | | | | To Capital Reserve A/c | | | 8,600 | 1 |
| | | | | [Gain on 1,600 reissued shares transferred | | | | = |
| | | | | to capital reserve A/c] | | | | 8 |
| 46 | 4- | 4.6 | 0 14:1 | | | | | Marks |
| 16 | 17 | 16 | Q. Mide | e Ltd. Invited where | ver ne | cessary. | | |
| 0 | 0 | 0 | A | Dooles of Midos Lad | | | | |
| R | R | R | Ans. | Books of Midee Ltd. | | | | |
| | | | Data | Journal | | D., (3) | C= (3) | |
| | | | Date | Particulars Bank A/cDr. | LF | Dr (₹) 20,00,000 | Cr (₹) | |
| | | | (i) | To Equity Share Application A/c | | 20,00,000 | 20.00.000 | |
| | | | | [Application money received on 40,000 | | | 20,00,000 | 1/2 |
| | | | | shares] | | | | /2 |
| | | | (ii) | Equity Share Application A/cDr. | | 20,00,000 | | |
| | | | (, | To Equity Share Capital A/c | | 20,00,000 | 13,50,000 | |
| | | | | To Equity Share Allotment A/c | | | 2,00,000 | |
| | | | | To Calls in advance A/c | | | 4,50,000 | 1 |
| | | | | [Application money transferred to share | | | 1,50,000 | |
| | | | | capital A/c and excess transferred to Share | | | | |
| | | | | Allotment and Calls in advance A/c] | | | | |
| | | | (iii) | Equity Share Allotment A/cDr. | | 2,70,000 | | |
| | | | | To Equity Share Capital A/c | | , ,,,,,,,, | 2,70,000 | 1/2 |
| | | | | [Allotment money due on 27,000 shares] | | | , , | |
| | | | (iv) | Bank A/cDr. | | 94,000 | | |
| | | | | To Equity Share Allotment A/c | | , | 70,000 | |
| | | | | To Calls in advance A/c | | | 24,000 | 1 |
| | | | | [Allotment money received on 27,000 | | | | |
| | | | | shares and calls in advance on 600 shares] | | | | |
| | | | (v) | Equity Share First & Final Call A/cDr. | | 10,80,000 | | |
| | | | | To Equity Share Capital A/c | | | 10,80,000 | 1/2 |
| | | | | [First & Final call money due on 27,000 | | | | |
| | | | | shares] | | | | |
| | | | (vi) | Bank A/cDr. | | 10,52,500 | | 4 1/ |
| | | | | Calls – in – arrear A/c Dr. | | 3,500 | | 1 ½ |
| | | | | Calls – in - advance A/c | | 24,000 | | |
| | | | | To Equity Share First & Final Call A/c | | | 10,80,000 | |
| | | | | [First & Final Call money received except | | | | |
| | | | | on 200 shares calls in advance adjusted] | | | | |
| | | | (vii) | Equity Share Capital A/cDr. | | 20,000, | | 1 |
| | | | | To Forfeited Shares A/c | | | 16,500 | 1 |
| | | | | To Calls – in – Arrear A/c | | | 3,500 | |
| | | | | [Forfeiture of 200 shares for non payment | | | | |
| | | | | of call money] | | | | |
| | | | | | | | | 1 |
| | 1 | 1 | 1 | | | | | |

| | | | (viii) | Bank A/c | | | | Dr. | | 21,000 | | |
|-----|----|----|--|--|-----------|-------------|--------------------|----------------------|--------------|----------|-------------------------|-------|
| | | | ``, | - | | e Capital A | | | | _,,,,,, | 20,000 | |
| | | | | | | remium R | | A/c | | | 1,000 | |
| | | | | [200 forfeit | ed shar | es reissued | d as full | y paid | | | | |
| | | | | up] | | | | | | | | 1 |
| | | | (ix) | Forfeited Sh | nares A/ | с | | Dr. | | 16,500 | | = |
| | | | | To Cap | ital Rese | rve A/c | | | | | 16,500 | 8 |
| | | | | [Gain on rei | ssued sh | nares trans | sferred | to | | | | Marks |
| | | | | - capital rese | rve A/c i | l | | | | | | |
| 17 | 16 | 17 | Dr Particular To Claim Comp To Provision To Partne Account | s for Workme ensation on for Bad ors' Capital | en | Amt (₹) | | ion A/c Particula | onstituted f | firm. | Cr Amt (₹) 26,000 | 2 |
| | | | | | | | 6,000 | | | | 26,000 | |
| | | | | | | Dort | nors' C | onital A /a | | | | |
| | | | Dr. | | | Part | ners C | apital A/c | • | | Cr. | |
| | | | Particulars | Madhu | Vidhi | Gayatri | Particu | lars | Madhu | Vidhi | Gayatri | - |
| | | | To Balance | 5,98,000 | 4,17,000 | | | nce b/d | 5,20,000 | 3,00,000 | • | |
| | | | c/d | | | | By Gen | | 12.000 | 10.000 | | |
| | | | | | | | Reserve By Reva | e A/C aluation | 12,000 | 18,000 | | |
| | | | | | | | A/c | | 6,000 | 9,000 | | |
| | | | | | | | By Cash | | | | 4,00,000 | |
| | | | | | | | goodwi | nium for | 60,000 | 90,000 | | |
| | | | | | | | goodwi | , . | 00,000 | 30,000 | | |
| | | | | 5,98,000 | 4,17,000 | | | | 5,98,000 | 4,17,000 | 4,00,000 | |
| | | | | | | | | Sheet of arch 2016 | : | | | |
| | | | | Liabilities | | | : (₹) | | Assets | | Amt (₹) | |
| | | | Partners' | Capital A/c: | | | | Land & I | Building | | 3,26,000 | |
| | | | Madhu | 5,98, | 000 | | | Machine | ery | | 2,80,000 | |
| | | | Vidhi | 4,17, | 000 | | | Stock | | | 80,000 | 3 |
| | | | Gayatri | 4,00, | 000 | 14,: | 15,000 | Debtors | | 3,00,000 | | |
| | | | Claim for | Workmen | | | | Less : Pr | ovision | 15,000 | 2,85,000 | |
| | | | Compensa | ation | | | 6,000 | Bank | | | 6,00,000 | |
| | | | Bills Payab | ole A/c | | | 50,000 | | | | | |
| ı . | | | | | | <u>15,</u> | 71,000 | | | | <u>15,71,000</u> | |
| | | | Working: | | | | Donle A | do. | | | | |
| | | | | | | | Bank A | , L | | | | |

| | | | Dr | | | | | | | Cr | | |
|--------|--------|--------|--|---------------------------------|--------|--------------------------------|--|------------------|----------|-----------------|--------|--|
| | | | Particulars | | Ami | : (₹) | Particulars | | | Amt (₹) | | |
| | | | To Balance b To Gayatri's C To Premium f | Capital A/c | ı | 50,000 4,00,000 1,50,000 | By Balance | | | 6,00,000 | | |
| | | | | | | | | | | | 3 | |
| | | | | | | <u>6,00,000</u> | | | | <u>6,00,000</u> | = 8 | |
| 17 | 16 | 17 | Q. Ativ, Meha | and Nupui | | | the | reconstitut | ed firm. | | Marks | |
| O R | O R | O R | Ans. | | | | | | | | | |
| | | | Revaluation A/c | | | | | | | | | |
| | | | Dr Particulars | | Ami | + (₹) | Particulars | | | Cr Amt (₹) | | |
| | | | To stock | | | 5,000 | By Fixed As | | | 25,000 | | |
| | | | To Partners' | (profi | t) | ,,,,,, | , | | | ,,,,,, | 2 | |
| | | | Ativ Meha Nupur | 10,000 6,000 <u>4,000</u> | | 20,000 | | | | | | |
| | | | | | | 25,000 | | | | 25,000 | | |
| | | | | | I | | | | | | | |
| | | | Dr. | | | Partners' (| Capital A/c | | | Cr. | | |
| | | | Particulars | Ativ | Meha | Nupur | Particulars | Ativ | Meha | Nupur | | |
| | | | Advertisement Expenditure | 5,000 | 3,000 | 2,000 | By Balance b/d By Revaluation | 1,00,000 | 50,000 | 40,000 | | |
| | | | A/c To Ativ's Capital A/c To Bank A/c | 20,000 | 36,000 | 24,000 | A/c By Meha's Capital A/c | 10,000 36,000 | 6,000 | 4,000 | | |
| | | | To Ativ's Loan | 1,45,000 | | | By Nupur's Capital A/c | 24,000 | | | | |
| | | | To Balance c/d | | 17,000 | 18,000 | | | | | | |
| | | | | | | | | | | | 3 | |
| | | | | 1,70,000 | 56,000 | 44,000 | | 1,70,000 | 56,000 | 44,000 | _ | |
| | | | | | Balar | | f Meha & Ni Narch 2016 | upur | | | | |
| | | | Lia | bilities | | Amt (₹) | 101011 2010 | Assets | | Amt (₹) | 1 | |
| | | | Partners' Cap | | | | Fixed Asse | | | 1,45,000 | | |
| | | | Meha | 17,000 | | | Stock | | | 50,000 | | |
| | | | Nupur | 18,000 | | 35,000 | Debtors | | | 30,000 | | |

| | | | Ativ's Loan A/c | 1,45,0 | 000 Bank | | | 5,000 |
|-----|----|----|--|------------------------------|---|--|---|----------------------------------|
| | | | Employees' Provident Fund | 23,5 | 500 | | | |
| | | | Trade Creditors | 26,5 | 500 | | | |
| | | | | 2 22 4 | 200 | | | 2 22 222 |
| | | | Maulin a. | <u>2,30,0</u> | 000 | | | <u>2,30,000</u> |
| | | | Working: Goodwill = 55,000 + 65,000 + | 60.000 x 2 | = 1.20.000 | | | |
| | | | 35,000 · 05,000 · 1 | 3 | - 1,20,000 | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | ,_, | | PART B | | | |
| 10 | 10 | 10 | | | atements A | | | |
| 18 | 19 | 18 | Q. Cash Flow Ans. For the purpose of preparing | | | | os cash in ha | nd and |
| | | | demand deposits with bank. | - | v Statement, t | Zasii compris | es casii iii iiai | iiu aiiu |
| 19 | 18 | 19 | Q. Give an example | | of ente | erprise. | | |
| | | | Ans. Following are the activities v | | | • | terprise (any | one) |
| | | | Dividends paid | | | | | |
| | | | Issue of Shares | | | | | |
| | | | Redemption of Preference | e shares | | | | |
| | | | Buy Back of sharesIssue of Debentures | | | | | |
| | | | | | | | | |
| | | | I Redemption of Debenfures | | | | | |
| | | | Redemption of Debentures | | | | | |
| 22 | 21 | 20 | Q. From the following | | C | ommon size | statement. | |
| 22 | 21 | 20 | | | | | statement. | |
| 22 | 21 | 20 | Q. From the following Ans. | Common | Size Stateme | nt | | |
| 22 | 21 | 20 | Q. From the followingAns. | Common year endin | Size Stateme g 31 st March 2 | nt 2015 and 201 | 16 | aug From |
| 22 | 21 | 20 | Q. From the following Ans. | Common year endin Note | Size Stateme | nt 2015 and 201 | L6 % of Reve | |
| 22 | 21 | 20 | Q. From the followingAns. | Common year endin | Size Stateme g 31 st March 2 Absolute Am | nt 2015 and 201 ounts | % of Reve Operations | |
| 22 | 21 | 20 | Q. From the followingAns. | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 | nt 2015 and 201 ounts 2015-16 | L6 % of Reve | |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) | nt 2015 and 201 ounts 2015-16 (Rs.) | % of Rever Operations 2014-15 | 2015-16 |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 | nt 2015 and 201 ounts 2015-16 | % of Reve Operations | |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) | nt 2015 and 201 ounts 2015-16 (Rs.) | % of Rever Operations 2014-15 | 2015-16 |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) 20,00,000 | nt 2015 and 201 ounts 2015-16 (Rs.) 25,00,000 | % of Rever Operations 2014-15 100% | 2015-16 100% |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) | nt 2015 and 201 ounts 2015-16 (Rs.) | % of Rever Operations 2014-15 | 2015-16 |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) 20,00,000 | nt 2015 and 201 ounts 2015-16 (Rs.) 25,00,000 | % of Rever Operations 2014-15 100% | 2015-16 100% 100% |
| 222 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) 20,00,000 20,00,000 | nt 2015 and 201 ounts 2015-16 (Rs.) 25,00,000 25,00,000 | % of Rever Operations 2014-15 100% 100% | 2015-16 100% 100% 40% |
| 222 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) 20,00,000 | nt 2015 and 201 ounts 2015-16 (Rs.) 25,00,000 | % of Rever Operations 2014-15 100% | 2015-16 100% 100% |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) 20,00,000 20,00,000 7,00,000 3,00,000 | nt 2015 and 201 ounts 2015-16 (Rs.) 25,00,000 25,00,000 10,00,000 2,00,000 | % of Rever Operations 2014-15 100% 100% 35% 15% | 2015-16 100% 100% 40% 8% |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) 20,00,000 20,00,000 7,00,000 3,00,000 10,00,000 | nt 2015 and 201 ounts 2015-16 (Rs.) 25,00,000 25,00,000 10,00,000 2,00,000 | 100% 35% 15% | 2015-16 100% 100% 40% 8% 48% |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) 20,00,000 20,00,000 7,00,000 3,00,000 | nt 2015 and 201 ounts 2015-16 (Rs.) 25,00,000 25,00,000 10,00,000 2,00,000 | % of Rever Operations 2014-15 100% 100% 35% 15% | 2015-16 100% 100% 40% 8% |
| 22 | 21 | 20 | Q. From the following | Common year endin Note | Size Stateme g 31 st March 2 Absolute Am 2014-15 (Rs.) 20,00,000 20,00,000 7,00,000 3,00,000 10,00,000 | nt 2015 and 201 ounts 2015-16 (Rs.) 25,00,000 25,00,000 10,00,000 2,00,000 | 100% 35% 15% | 2015-16 100% 100% 40% 8% 48% |

| 20 | 22 | 21 | Q. (a) Classify the for warranties. Ans. | | | | | | |
|----|----|----|--|-----------------------------|---|---------------------------------------|--|--|--|
| | | | | | | | | | |
| | | | Items | Heads | Sub-heads | | | | |
| | | | | Non current Assets | Fixed Assets | 1 | | | |
| | | | | Non Current Liability | | 1 | | | |
| | | | Q. (b) State any two | of Financ | | | | | |
| | | | Ans. Objectives of 'Analysis of Fi | nancial Staements' are | e: (any two) | | | | |
| | | | To assess the current prowell as of its different defended | • | onal efficiency of the firm as a whole as | | | | |
| | | | To ascertain the relative the firm. | importance of differe | nt components of financial position of | 2 | | | |
| | | | | | lity/financial position of the firm. Its i.e. to know its solvency position. | | | | |
| | | | To assess liquidity position | on of the business. | | _ | | | |
| | | | To facilitate inter-firm ar | nd intra-firm comparis | ons. | = 4 | | | |
| | | | To know the managerial | efficiency & to facilita | te preparation of budgets. | Marks | | | |
| 21 | 20 | 22 | Q. (a) Net profit | investmen | t. | | | | |
| | | | Ans. Profit before interest and t | ax = 1,00,000+ 25,000 | +40,000= 1,65,000 | | | | |
| | | | Return on Investment = Profit be | | <u>* 100</u> | | | | |
| | | | • | tal Employed | | | | | |
| | | | = <u>1,65,000</u> | | 350/ | 2 | | | |
| | | | 8,00,00 Q. (b) Rate of Gross Profit | | | | | | |
| | | | Ans. | •••••• | Turriover Ratio. | | | | |
| | | | Revenue From Opera | ations= 25,00,000 | | | | | |
| | | | • | | 00-5,00,000=20,00,000 | | | | |
| | | | Working Capital = | = 10,00,000- 3,00,000= | 7,00,000 | | | | |
| | | | Working Capital Turnover Ra | | | | | | |
| | | | | Working Ca | apital | | | | |
| | | | = <u>20,00,0</u> | | _ | 2 | | | |
| | | | 7,00,00 | 00 = 2.86 time | S | | | | |
| | | | | OR | | | | | |
| | | | Working Capital Tur | nover Ratio= <u>Revenue</u> | from Operations ing Capital | =4 Marks | | | |
| | | | = 25,00, | | ing Capital | · · · · · · · · · · · · · · · · · · · | | | |
| | | | 7,00, | | es · | | | | |
| - | - | 23 | Q. Calculate was | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

| | | | Ans. | Cash flows From I | nvesting Activiti | es | | ½ mar |
|----|----|----|--|-----------------------|--------------------------|--------------------|--------------------|-------------|
| | | | F | Particulars | | Details (₹) | Amount (R) | for |
| | | | B. Cash flows from Inves | sting Activities: | | | | each |
| | | | Purchase of Land | | (10,00,000 | | | item |
| | | | Sale of Long Term Invest | | | 50,000 | = | |
| | | | Interest on Long Term in | | | 20,000 | | ½ *6 = 3 |
| | | | Purchase of Plant and M | • | | (85,000) | | - 3 |
| | | | Sale of Plant and Machin | ery | | 35,000 | | |
| | | | Purchase of Goodwill Net Cash used in investir | ng activities | | (1,85,000) | <u>(11,65,000)</u> | 1 mar |
| | | | | | | | | + |
| | | | Notes: | Plant and | Machinery A/c | | | |
| | | | Particulars | ₹ | Particu | ılars | ₹ | |
| | | | To Balance b/d | 1,20,000 | By Cash A/c | | 35,000 | |
| | | | To Statement of P/L | 15,000 | By Depreciation | n A/c | 45,000 | 2 |
| | | | To Cash A/c (Bal figure) (Purchase) | 85,000 | By Balance c/d | | 1,40,000 | mark |
| | | | | | | | | 3+1+2 |
| | | | | <u>2,20,000</u> | | | <u>2,20,000</u> | 6 |
| | | | | | PART C ed Accounting) | | | |
| 19 | 18 | 18 | Q. What is meant by 'Da | tabase'? | | | | |
| | | | Ans. A database is a sha | red collection of in | terrelated data t | ables. files or st | ructures which | =1 Mark |
| | | | are designed to meet the | | | | | |
| | | | being integrated and bein | | | 844 | as the property of | |
| 18 | 19 | 19 | Q. Name any | | flexibl | e manner. | | |
| | | | Ans. Database tools are | (anv two) | | | | ½ X 2 |
| | | | (i) Access. | . , , | | | | =1 |
| | | | (ii) Oracle. | | | | | Mark |
| | | | (iii) SQL server. | | | | | |
| 21 | 22 | 20 | Q. Name and explain | | scattere | d locations. | | |
| | | | | | | | | |
| | | | Ans. Name of the softwa | | | • | | |
| | | | · | of large business of | | | | |
| | | | on different geog | raphical locations. | They require spe | cial training to r | run and use. They | |
| | | | are important par | t of the organization | onal MIS. | | | 1+3 |
| | | | The secrecy and au | thenticity checks a | re robust in such | software and t | hey provide | =4 Mark |

Downloaded From :http://cbseportal.com/

| | | | high flovihility in terms of number of users as well | |
|----|----|----|--|--------|
| 22 | 20 | 21 | high flexibility in terms of number of users as well. Q. Explain any four | |
| | | | | |
| | | | Ans. Following are the advantages of computerized accounting system (any four): | |
| | | | Timely generation of reports and information in desired format. | |
| | | | 2. Timely generation of reports and information in desired format. | |
| | | | 2. Efficient record keeping. | |
| | | | 3. Ensures effective control over the system. | |
| | | | 3. Litsures effective control over the system. | |
| | | | 4. Economy in the processing of accounting data. | 1x4 |
| | | | Conditionality of data is projected | =4 |
| 20 | 21 | 22 | Conditionality of data is maintained. Q. What is meant | Marks |
| 20 | 21 | 22 | Q. What is meant Simple Form ? | |
| | | | Ans. Form: Access provides a user friendly interface, which allows users to enter | |
| | | | | |
| | | | information in a graphical way. It is known as 'Form 'This information transparently | |
| | | | passes to the underlying database. | |
| | | | Split Form: This presentation shows underlying database in one half of the section | |
| | | | and form in other half for entering information in the record selected in the | |
| | | | data sheet. | |
| | | | The two views in the form are synchronized so that scrolling in one view causes scrolling of | 2x2 |
| | | | the other view to same location of the record. | = 4 |
| | | | | Marks |
| | | 23 | Q. Name the tableany five advantages. | |
| | | | Ans. | |
| | | | Name of the Table is Pivot table. | |
| | | | Advantages of pivot table are (Any five) | |
| | | | 1. User friendly. | |
| | | | 2. Focus on results. | |
| | | | 3. Multiple summarisation of data. | 1+5 |
| | | | 4. Filtering, sorting, grouping etc. makes it possible to focus on information. | 6 |
| | | | 5. Presenting concise, attractive and annotated online or printed reports. | marks |
| | | | 6. Analysis of related tables is facilitated. (with suitable explanation). 6m | |

Downloaded From :http://cbseportal.com/