| Section-A Macro Economics | | | | | | | | |
|---------------------------|----------------------|-------------|---------|---------|-------|--|--|--|
| Unit name | 1 mark | 3 Marks | 4 Marks | 6 marks | Total | | | |
| National Income | 1(R) | 1(U) | | 1(A) | 10 | | | |
| Money and Banking | 1(U),1(A) | | 1(U) | | 6 | | | |
| Income determination | 1(R), 1(U), 1(E) | 1(A), | | 1(U) | 12 | | | |
| Government Budget | 1(U), 1(E) | | 1(R) | | 6 | | | |
| Balance of Payment | 1(A), 1(E) | | 1(E) | | 6 | | | |
| Section A | 10*1=10 2*3=6 3*4=12 | | 2*6=12 | 40 | | | | |
| Se | ction- B Indian Ec | onomic Deve | lopment | | | | | |
| Development Experience | 1(R), 1(U), 1(A), | | 1(R), | | 12 | | | |
| and Economic Reforms | 1(E) | | 1(U) | | | | | |
| Current Challenges facing | 1(R), 1(U), 1(A), | 1(U), 1(A) | | 1(R), | 22 | | | |
| Indian Economy | 1(E) | | | 1(E) | | | | |
| Development Experience | 1(U), 1(E) | | 1(A) | | 6 | | | |
| of India | | | | | | | | |
| Section B | 10*1=10 | 2*3=6 | 3*4=12 | 2*6=12 | 40 | | | |
| Total | 20*1=20 | 4*3=12 | 6*4=24 | 4*6=24 | 80 | | | |

Blue Print

Creative Answer Type Questions: Q.No. – 29, 32, 34

Change in Questions:

| Marks Category | 2018-19 | 2019-20 | Changes |
|-----------------|---------|---------|-----------------|
| 1 mark | 8 | 20 | Increased by 12 |
| 3 marks | 4 | 4 | No change |
| 4 marks | 6 | 6 | No change |
| 6 marks | 6 | 4 | Decreased by 2 |
| Total Questions | 24 | 34 | |

SAMPLE QUESTION PAPER (2019-20)

ECONOMICS (030)

Time allowed: 3 hours

Maximum Marks: 80

General instructions:

| i. | All the questions in both the sections are compulsory. Marks for questions are indicated against |
|------------|--|
| | each question. |
| ii. | Question number 1 - 10 and 18 - 27 are very short-answer questions carrying 1 mark each. They |
| | are required to be answered in one word or one sentence each. |
| iii. | Question number 11 - 12 and 28 - 29 are short-answer questions caring 3 marks each. Answers to |
| | them should not normally exceed 60-80 words each. |
| iv. | Question number 13 - 15 and 30 - 32 are also short-answer questions carrying 4 marks each. |
| | Answers to them should not normally exceed 80-100 words each. |
| <i>v</i> . | Question number 16 - 17 and 33 - 34 are long answer questions carrying 6 marks each. Answers |
| | to them should not normally exceed 100-150 words each. |
| vi. | Answer should be brief and to the point and the above word limit be adhered to as far as possible. |

SECTION - A (Macro Economics)

| Q.No | QUESTION | Marks | | |
|------|--|-------|--|--|
| 1 | Value of Money Multiplier(increases/decreases/remains unchanged) | | | |
| | with an increase in Cash Reserve Ratio. | 1 | | |
| | (Fill up the blank with correct alternative) | | | |
| 2 | Define an intermediate good. | 1 | | |
| 3 | Average Propensity to Consume can never be | | | |
| | (choose the correct alternative) | | | |
| | a) positive b) zero | | | |
| | c) more than one d) less than one | 1 | | |
| 4 | Name any two quantitative tools to control credit creation in an economy. | | | |
| | Or | | | |
| | What are demand deposits? | 1 | | |
| 5 | The monetary policy generally targets to ensure | | | |
| | (Choose the correct alternative) | | | |
| | a) price stability in the economy | | | |
| | b) employment generation in the country. | | | |
| | c) stable foreign relations. | | | |
| | d) greater tax collections for the government. | | | |
| 6 | In an economy, break-even point and equilibrium point may lie at the same level of | | | |
| | income, if ex-ante investments are | 1 | | |
| | (Fill up the blank with correct answer) | | | |
| 7 | State whether the given statement is true or false: | 1 | | |
| | 'Managed Floating Exchange Rate is decided by market forces but remains within a | | | |
| | specific range as decided by central bank'. | | | |
| 8 | The formula to calculate Primary deficit is | | | |
| | (Fill up the blank with correct answer) | 1 | | |

| | Column I Column II | | | | |
|----------------|--|---|---|--|--|
| | a) Export of software to France | (i) Debit side of current account | | | |
| | b) Import of Machinery from | (ii) Capital Account of Balance of | | | |
| China Payments | | | | | |
| | c) Remittances to relative | (iii) Debit side of Current Account of | | | |
| | staying abroad | Balance of Payments | 1 | | |
| | d) Investment by Apple | (iv) Credit side of Current Account of | | | |
| 10 | phones firm in India | Balance of Payments | | | |
| 10 | | Meal scheme running in government (state expenditure in government budget. | 1 | | |
| 11 | "India's GDP is expected to expand 7.59 | | 3 | | |
| | | - The Economic Times. | | | |
| | Does the given statement mean that we rate? Comment with reason. | elfare of people of India increase at the same | | | |
| 12 | | - | 3 | | |
| | Suppose in a hypothetical economy, | the savings increase by ₹ 20 crores when crores. Compute the additional investments | | | |
| 13 | Discuss one of the fellowing function | and of a control boole | 3 | | |
| 15 | Discuss any one of the following functiona) As government's bank | b) Open market operations. | 4 | | |
| 14 | "Foreign Institutional Investors (FIIs) markets over the last few weeks". | remained net seller in the Indian capital | 4 | | |
| | investments from China and have started the Make in India plans of the Governm | , discuss the effects of the given statement on | 4 | | |
| 15 | Elaborate the objective of 'reallocation of the second sec | | 4 | | |
| | a) 'Real Gross Domestic Product is a be | etter indicator of economic growth than | | | |
| 16 | Nominal Gross Domestic Product's doe No you agree with the given statement? | | | | |

3

| | | S.no | Particulars | | Amount (in | n ₹ororos) | | |
|--|--|--|--|--------------------------------|-------------------------------|--|--------------|---|
| | | i. | Capital value | of the asset | 1,000 | ii (cioics) | | |
| | | ii. | Estimated life | | 20 years | | | 2 |
| | | iii. | Scrap Value | of the asset | Nil | | | 2 |
| | | 111. | Scrap value | | INII | | | |
| | expendit Do you a | agree w late con S.no i. | w of income in a other's income'. vith the given sta mpensation of e Particulars Profits after ta | atement? Supp mployees fron | oort your ansv | ver with valid ng data: Amount (in ₹crores) 20 | | 3 |
| | | ii. | Interest | | | 45 | | |
| | | iii. | Gross Domest | | Aarket Price | 200 | | |
| | | iv. | Goods and Ser | | | 10 | | 3 |
| | | v. | Consumption | of Fixed Capit | al | 50 | | 5 |
| | | vi. | Rent | | | 25 | | |
| | | vii. | Corporate Tax | | | 5 | | |
| 18 19 | State we | ny two e ather | SECTION-I taxes which wer the following s nonetization of | tatement is tr | n Goods and S ue or false: | Services Tax (| | 1 |
| | on Nove | | | currency was | | y the Govern | ment of maia | |
| 20 | Identify the correct sequence of alternatives given in Column II by matching them | | | | | | | |
| | with respective terms in Column I: | | | | | | | |
| | Column – I | | | Column – II | | | | |
| | A. Land Ceiling | | i. Increase in production of food grain using high yielding variety seeds | | 7 | | | |
| B. Land reforms ii. Portion of agricultural sold in the market | | | | ural produce | | 1 | | |
| | C. | C. Green Revolution iii. Fixing the maximum limit of land holding for an individual. | | | | | | |
| | D. | Marke | ted Surplus | | ge in the own to tillers) | ership of land | | |
| 21 | Agricult | ure ma | rketing does not | comprise of . | | | | |
| | a) | | Transportation of | (C | hoose the co | rrect alterna | / | |

4

| | | .1 11. | | | | | |
|----|--|--------------------|----------------|---|--|--|--|
| | b) Grading of the produce according to the quality. | | | | | | |
| | c) Storage of the produce for sale in future. | | | | | | |
| | d) Credit taken to meet expenditure on agriculture. | | | | | | |
| 22 | Undertype of unemploym | nent, marginal pro | duct gained by | | | | |
| | employing one additional unit of labour is zero. | | | 1 | | | |
| | (Fill up the bla | ink with correct a | nswer) | | | | |
| | Or | | | | | | |
| | an indicator which is used for analyzing the employment | | | | | | |
| | situation of a country. | | | | | | |
| | (Fill up the blank with correc | | | | | | |
| 23 | In 1955, Karve committee was constituted for aim | - | | | | | |
| | | ink with correct a | | 1 | | | |
| 24 | Identify the correct sequence of alternatives given | in Column II by m | natching them | | | | |
| | with respective terms in Column I | 1 | _ | | | | |
| | Column – I | Column -II | | | | | |
| | A. Study Group formed by Planning | i. 2005 | | | | | |
| | Commission for Poverty | | | | | | |
| | B. 'Task Force on Projections of the | ii. 1962 | | | | | |
| | Minimum Needs and Effective | | | | | | |
| | Consumption Demand' | | | | | | |
| | C. Mahatma Gandhi National Rural | iii. 2014 | | | | | |
| | Employment Guarantee Act | | | | | | |
| | D. Jan DhanYojana | iv. 1979 | | 1 | | | |
| | Choose the correct alternative: | | | | | | |
| | a) ii, iii, iv, i | | | | | | |
| | b) iii, ii, i, iv | | | | | | |
| | c) i, ii, iii, iv | | | | | | |
| | d) ii, iv, i, iii | | | | | | |
| 25 | Solar energy can be converted into electricity with the help of | | | | | | |
| | (Photovoltaic cell/Lit | | | | | | |
| | (Fill up the blank with cor | rect alternative) | | | | | |
| 26 | (Fill up the blank with correct alternative) Arrange the following events of China in chronological order and choose the correct | | | | | | |
| | alternative: | | | | | | |
| | i. Great Proletarian Cultural Revolution | | | | | | |
| | ii. Great Leap Forward campaign | | | | | | |
| | iii. Introduction of Economic Reforms | | | | | | |
| | iv. First five year plan | | | | | | |
| | Choose the correct alternative: | | | | | | |
| | a) ii, iv, iii, i | | | | | | |
| | b) iv, ii, i, iii | | | | | | |
| | c) ii, iv, i, iii | | | | | | |
| | d) iv, i, ii, iii | | | | | | |
| | | | | | | | |
| 27 | Introduction of Economic Reform in Pakistan tool | k place in | | 1 | | | |
| 27 | Introduction of Economic Reform in Pakistan tool (Choose the correct a | | | 1 | | | |

| 28 | "Recently | Indians have drifte | d away from the tradit | ional knowled | te and practices | 3 | |
|----|--|--|--|-------------------|------------------|---|--|
| 20 | "Recently Indians have drifted away from the traditional knowledge and practices and caused large scale damage to environment". | | | | | | |
| | Explain how, adopting the traditional practices can be helpful in achieving the | | | | | | |
| | | of sustainable develo | | | | | |
| | 5 | | Or | | | | |
| | 'Power sector in India has major issues with its installed capacity'. Discuss the given | | | | | | |
| | statement. | | | 1 2 | e | | |
| 29 | 'Education | Commission 1964 | -66 had recommended | that at least 6 1 | per cent of GDP | | |
| | must be sp | ent on education'. H | Iow far India has been a | ble to achieve | the said goal? | 3 | |
| 30 | 'The openi | ng up of the Indian | Economy has led to a 1 | rapid increase i | n Foreign Direct | | |
| | Investment | ts and Foreign Exc | hange Reserves of the | country'. Defe | nd or refute the | 4 | |
| | given state | | | | | | |
| 31 | Define the | following terms | | | | | |
| | a) Dis | investment | · · · · · · · · · · · · · · · · · · · | port Substitutio | on | 4 | |
| | | | OR | | | | |
| | | following terms | | | | | |
| | | tsourcing | b) Qu | | | | |
| 32 | | Answer the following questions on the basis of the following data: | | | | | |
| | | | population growth rates | among the thre | e | 3 | |
| | | countries. | . 1 1 | 2 | | 1 | |
| | | | most skewed in sex rati | | ı | 1 | |
| | Country | Estimated | Annual Growth of | Sex Ratio | | | |
| | | Population | Population (in %) | | | | |
| | T 1' | (in million) | 1.0 | 020 | | | |
| | India | 1311 | 1.2 | 929 | - | | |
| | China | 1371 | 0.5 | 941 947 | - | | |
| | Pakistan 188 2.1 947 Source: World Development Indicators, 2015, www.worldbank.org | | | | | | |
| 33 | | | | | valannant" Da | 6 | |
| 55 | | 1 | nt is essential for Indian ment? Support your ans | | 1 | 0 | |
| 34 | | <u>v</u> | ublic health expenditu | | | 6 | |
| 54 | - | 1 | and the statement citing | | • | U | |
| | | tor in India. | | 5 any three ma | gor problems of | | |
| | | ior in muia. | Or | | | | |
| | Study the fo | ollowing chart showing | ng the Growth of Employ | ment and Gross | Domestic Product | | |
| | | | ariables from 1990-2012. | | | | |

