

### Section 3: Indian Economy (18 Questions)

Q.73 Monotonicity of preferences implies that the indifference curves are:

- [A] Downward sloping [B] Vertical straight line  
[C] Grouped into an indifference map [D] Fixed proportion curves

Q.74 Cobb-Douglass production function exhibits

- [A] Increasing returns to scale [B] Decreasing returns to scale  
[C] Constant returns to scale [D] Negative returns to scale

Q.75 The excess of private investment over savings of a country in a particular year was Rs.3000 million. The amount of budget deficit was (-) Rs.1500 million. What was the volume of trade deficit of that country for that particular year?

- [A] Rs. 2000 million [B] Rs. 1000 million  
[C] Rs. 500 million [D] Rs. 1500 million

Q.76 Which of the following is true with India's Gross Domestic Product (GDP) during the period 1999-2000 to 2009-2010?

- [A] The share of agriculture and services increased, while that of secondary sector decreased  
[B] The share of secondary sector and services increased, while that of agriculture decreased  
[C] The share of agriculture and secondary sector increased, while that of services decreased  
[D] The share of agriculture, secondary sector and services increased

Q.77 The mean age at marriage of females in India, according to the 2011 Census is

- [A] 18.2 [B] 19.1 [C] 22.3 [D] 21.2

Q.78 The process by which the RBI undertakes an open market sale of government securities of an amount equal to the amount of foreign exchange inflow in the economy is called

- [A] Varying Reserve Requirement [B] Sterilization  
[C] Deficit Financing [D] Devaluation

Q.79 As of 2016, the share of nuclear electricity generation capacity in total installed electricity generation capacity in India is

- [A] Less than 2 percent [B] Less than 5 percent  
[C] More than 10 percent [D] More than 15 percent

Q.80 NAFED stands for

- [A] National Agricultural Co-operative Marketing Federation of India  
[B] National Agriculture Feeds Exports Division  
[C] National Agency for Farm Exports and Development  
[D] National Agency for Farm and Environment Development

Q.81 Which of the following is true with regard to India's exports since 2010?

- [A] Share of China in total exports increased, but OECD's share declined  
[B] Share of OECD increased, but OPEC's share declined  
[C] Share of Eastern Europe increased, but SAARC's share declined  
[D] Share of North America increased, but Japan's share declined

Q.82 The Expert Group to review the methodology for estimation of poverty in 2009 was headed by

- [A] Amartya Sen [B] S S Tharapore  
[C] S D Tendulkar [D] C Rangarajan

Q.83 Under perfect competition for a firm to maximize profits

- [A] Price must be greater than MC  
[B] Price must be greater than or equal to AVC in the short run  
[C] Price must be equal to AFC in the long run  
[D] Price must be less than MC

Q.84 "Capital in the Twenty First Century" was written by

- [A] Thomas Piketty [B] Robert Solow  
[C] Paul Krugman [D] Joseph Stiglitz

Q.85 National Investment Fund constituted in 2005 relates to

- [A] Disinvestment [B] Foreign Direct Investment  
[C] Foreign Portfolio Investment [D] Small Savings Investment

Q.86 The approach to the Eleventh Five Year Plan (2007-12) set the broad objective as

- [A] Growth with Stability [B] Growth with Social Justice  
[C] Growth with Equality [D] Faster and more Inclusive Growth

Q.87 The base year of the new series of National Income is

- [A] 2011-12 [B] 2003-04 [C] 2004-05 [D] 2010-11

Q.88 Who among the following is eligible for a loan from MUDRA Bank?

- [A] Poor households [B] Small Manufacturing Units  
[C] Government Employees [D] Non-Government Organizations

Q.89 The RBI publishes figures for four alternative measures of Money Supply; M1, M2, M3 and M4. Which of these are known as 'narrow money'?

- [A] M1 and M2 [B] M3 and M4 [C] M2 and M3 [D] M1 and M4

Q.90 Which of the following is a land locked harbor?

- [A] Vishakhapatnam [B] Mumbai  
[C] Kochi [D] Tuticorin